

 **PRESS-RELEASE**

Oldenburg, 27 September 2024

OLB Supervisory Board extends contract with Chief Risk Officer Chris Eggert

- **Early extension of contract term until mid-2028**
- **Entire OLB Management Team committed for the long term**

Continuity in the Management Team remains a top priority at OLB: The Bank's Supervisory Board has now decided to extend the contract with Chief Risk Officer Chris Eggert prematurely by three years until mid-2028. Chris Eggert has been a Member of the Board since June 2022 and is responsible for OLB's risk issues. Including his role at Bremer Kreditbank, which merged with OLB, the 52-year-old North German has been with the institution since 2008.

In addition to the CRO, CEO Stefan Barth, CFO Dr Rainer Polster, CSO Aytac Aydin and CIOs Marc Ampaw and Giacomo Petrobelli have also recently extended their contracts on a long-term basis. "In addition to a competent and committed team of employees, continuity in management is very important for the success of a bank – and for some time now, it has been something that we can justifiably claim for OLB. I am very pleased that we will be able to continue to drive the Bank's development in the coming years with our proven management team," says CEO Stefan Barth.

The Supervisory Board continues to rely on Chris Eggert to fulfil his role with his customary diligence, foresight and professionalism. Chris Eggert thanked the Supervisory Board for its continued trust. "I will continue to do everything in my power to further develop this Bank, as I have since 2008, and I am very much looking forward to reaching the "next level of OLB" together with my colleagues in the Management Team, together with the Supervisory Board and together with our team of employees and, not least, our loyal customers," he says.



About OLB

OLB is a profitable and growing universal bank for private and corporate customers in Germany and neighbouring European countries. Under its OLB Bank and Bankhaus Neelmeyer brands, OLB advises its about 1 million customers in person and via digital channels in its Private & Business Customers and Corporates & Diversified Lending segments. The Bank has more than EUR 30 bn of total assets.

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