



PRESS RELEASE

Oldenburg, 2024-01-18

OLB successfully optimizes its capital structure by its first issuance of a EUR 170 million Tier 2 bond

- **Strong investor demand leading to a successful debut for OLB in the Tier 2 space**

Oldenburgische Landesbank AG (OLB) successfully placed its first Tier 2 bond on the capital market on Wednesday, 17 January 2024. The 10.25NC5.25 bond with a final size of 170 million euros was very well received by investors and 1.6times oversubscribed. After two days of roadshow and positive feedback from core investors OLB decided to move ahead on Wednesday.

"With our successful inaugural Tier 2 issuance, we have set another important milestone in our capital market presence. With our first Covered Bond and AT1 in 2021, followed by another Covered Bond in 2022, our inaugural Senior Preferred in 2023 and the new Tier 2 we now have access to the full range of refinancing and capital instruments. Sub-benchmark issuances are particularly challenging, for issuers as well as for institutional investors. We are proud and honored that more than 35 investors trusted us again and continue to support our sustainable and highly profitable growth path at OLB. We are committed to be a reliable partner for our investors and over time become an even more regular issuer across the funding and capital space. The strong demand reflects the investors' confidence in OLB's performance and prospects, and I am once more very pleased with the result", says Rainer Polster, Chief Financial Officer of OLB.

The bank syndicate for the issue, rated Ba1 (positive outlook) by Moody's, was led by Deutsche Bank, Goldman Sachs Bank Europe SE and UBS Investment Bank as Joint Bookrunners.

About the OLB

Oldenburgische Landesbank AG is a profitable and growing universal bank for private and corporate customers in Germany and neighbouring European countries. Under its OLB Bank and Bankhaus Neelmeyer brands, OLB advises its more than 660.000 customers in person and via digital channels in its Private & Business Customers and Corporates & Diversified Lending segments. The Bank has about EUR 25 bn of total assets.

You can also visit us at www.olb.de and www.neelmeyer.de as well as on [Facebook](#), [Instagram](#) and [YouTube](#).



Contactdetails:

Oldenburgische Landesbank AG
Investor Relations
Theodor-Heuss-Allee 108
60486 Frankfurt am Main

Telefon: +49 (0)69 756193-0
investor.relations@olb.de

Oldenburgische Landesbank AG
Corporate Communications
& Investor Relations
Stau 15/17
26122 Oldenburg

Telefax 0441 221-2425
ccir@olb.de

Sandra Büschken
Telefon: +49 (0)69 756193-36
sandra.bueschken@olb.de

Britta Silchmüller
Telefon: +49 (0)441 221-1213
britta.silchmueller@olb.de

Timo Cyriacks
Telefon: +49 (0)441 221-1781
timo.cyriacks@olb.de

Disclaimer

This release may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of OLB ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of OLB and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. We undertake no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. We accept no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.