

 **PRESS-RELEASE**

Oldenburg, 18 December 2023

Management Board contracts of Petrobelli and Ampaw extended until 2027

- **Giacomo Petrobelli and Marc Ampaw continue successful work in Corporates & Diversified Lending**
- **Supervisory Board Chairman Axel Bartsch emphasises continuity of the cooperation**

The Supervisory Board of Oldenburgische Landesbank AG (OLB) has decided to extend the contracts of the two members of the Board of Managing Directors of the Corporates & Diversified Lending segment, Giacomo Petrobelli and Marc Ampaw, for another three years, until 2027. This extension of the contracts of the operational Board Members underscores the appreciation for their proven expertise and represents a clear endorsement of OLB's strategic development.

"I am delighted that the very successful collaboration with Giacomo Petrobelli and Marc Ampaw will continue for a further three years. Together with their teams, they are making a significant contribution to OLB's profitable growth. Both enjoy our full confidence due to their results for OLB, their expertise and many years of experience," says Axel Bartsch, Chairman of the Supervisory Board.

Giacomo Petrobelli has been a member of the OLB Board of Managing Directors since 1 July 2022. He had previously held the position of Chief Representative of the Bank since January 2020. Marc Ampaw joined OLB in April 2020 and has been a member of the Board of Managing Directors since then.

About OLB

Oldenburgische Landesbank AG is a profitable and growing universal bank for private and corporate customers in Germany and neighbouring European countries. Under its OLB Bank and Bankhaus Neelmeyer brands, OLB advises its more than 660.000 customers in person and via digital channels in its Private & Business Customers and Corporates & Diversified Lending segments. The Bank has about EUR 25 bn of total assets.

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