



PRESS RELEASE



Oldenburg, 17.02.2023

Supervisory Board extends contracts of Management Board members Barth and Polster ahead of schedule

- **Proven expertise and continuity in strategic leadership**
- **Stefan Barth and Dr Rainer Polster appointed until end of 2026**
- **Chairman of the Supervisory Board Bartsch looks forward to continuing working together successfully**

The Supervisory Board of Oldenburgische Landesbank AG (OLB) has extended Stefan Barth's contract as Chairman of the Board of Managing Directors of OLB ahead of schedule by another three years until the end of 2026. Dr Rainer Polster was also reappointed as Chief Financial Officer for another three years until September 30, 2026. With the early contract extensions of these key positions on the Board of Managing Directors, the Supervisory Board is relying on the proven expertise and continuity in strategic leadership and strongly supports OLB's set growth path.

"I am pleased that we were able to extend the very successful collaboration with Stefan Barth and Rainer Polster for another three years. Together with their colleagues, both have contributed significantly to OLB's successful development. OLB operates profitably and is well positioned for the future. With their expertise and experience, both enjoy our full support," says Axel Bartsch, Chairman of the Supervisory Board.

Stefan Barth has been Chief Executive Officer of OLB since September 2021. Previously, he was Chief Risk Officer since January 2021 and Deputy Chairman of the Board of Managing Directors since April 2021. Dr Rainer Polster joined OLB in October 2018 and was appointed to the Board of Managing Directors in April 2020 and as Chief Financial Officer in November 2020.

About OLB

Oldenburgische Landesbank AG (OLB) is a modern, customer-oriented bank with roots in northwestern Germany and strong regional and international expertise. OLB operates in two strategic business segments: Private and Business Customers and Corporates & Diversified Lending. OLB serves more than 600,000 customers and has total assets of approximately EUR 24 billion.

You can also visit us at www.olb.de and www.neelmeyer.de as well as on [Facebook](#), [Instagram](#) and [YouTube](#).

Contact details:

Oldenburgische Landesbank AG
Investor Relations
Theodor-Heuss-Allee 108
60486 Frankfurt am Main

Phone +49 (0)69 756193-0
investor.relations@olb.de

Oldenburgische Landesbank AG
Corporate Communications
Stau 15/17
26122 Oldenburg

Phone +49 (0)441 221-1413
pressestelle@olb.de

Your contact persons:

Sandra Büschken
Phone +49 (0)69 756193-36
sandra.bueschken@olb.de

Marthe Schepker
Phone +49 (0)441 221-2742
marthe.schepker@olb.de

Britta Silchmüller
Phone +49 (0)441 221-1213
britta.silchmueller@olb.de

Timo Cyriacks
Phone +49 (0)441 221-1781
timo.cyriacks@olb.de

Disclaimer

This release may contain certain forward-looking statements, estimates, opinions and projections regarding OLB's future business, results of operations and earnings ("forward-looking statements"). Forward-looking statements can be identified by words such as "believe," "estimate," "anticipate," "expect," "intend," "will," or "should," as well as their negation and similar



variations or comparable terminology. Forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current opinions, forecasts and assumptions of OLB's Board of Managing Directors and involve substantial known and unknown risks and uncertainties, which is why actual results, performance and events may differ materially from those expressed or implied in forward-looking statements. Forward-looking statements contained herein should not be taken as guarantees of future performance or results and are not necessarily reliable indicators of whether or not such results will be achieved. The forward-looking statements contained in this release speak only as of the date of this release. We do not intend or assume any obligation to update any information, forward-looking statements or conclusions contained in this release to reflect subsequent events or circumstances or to correct any inaccuracies that may arise after the date of this release, whether as a result of new information, future developments or otherwise. We do not assume any responsibility whatsoever that the forward-looking statements or assumptions contained herein will occur.