



## PRESS RELEASE

Oldenburg, 28. Juli 2022

### **OLB appoints Head of Sustainability and adopts guideline for sustainability**

The Board of Managing Directors of Oldenburgische Landesbank (OLB) has appointed Holger Sandker as Head of Sustainability as of 1 August, 2022. OLB is thus creating a new function to take account of the growing importance of the topic of sustainability and to centrally manage the Bank's related activities in the future.

As Head of Sustainability, Holger Sandker will be responsible for the continuous development of the strategic framework for sustainability, in particular the collection of key figures as well as the development and implementation of processes within the framework of the sustainability policy (ESG - Environmental, Social, Governance) throughout the Bank. In addition, the further expansion of sustainability management in the company will be one of his tasks. Holger Sandker will report directly to Board Member and Chief Financial Officer Dr. Rainer Polster.

"We want to firmly anchor the topic of sustainability in OLB across all business areas and in central functions and further expand our corresponding activities. The creation of internal structures and processes is an important step in this direction", says Dr. Rainer Polster, "Holger Sandker brings many years of experience in the areas of sustainability and governance and is also very well networked within the Bank. This makes him the ideal person to drive this complex topic forward for OLB."

"Banks play a key role in the transformation towards a sustainable economy. As OLB, we want to accompany our customers on the path to sustainable business models and at the same time set a good example ourselves", emphasises Holger Sandker, "OLB has been determining its own ecological footprint for years and will continue to reduce it."

Holger Sandker has been with OLB since 2004 and most recently headed the Office of the Board of Managing Directors. In this role, he has been responsible for the topic of sustainability for OLB from the very beginning.

#### **OLB's sustainability mission statement**

OLB has defined a firm framework for sustainability in its strategy in order to be able to support its customers even more actively in their transformation in the future. The guideline for sustainability adopted by the Board of Managing Directors in July 2022 now anchors this guiding principle in the Bank's written regulations for the first time.



## About the OLB

Oldenburgische Landesbank AG (OLB) is a modern, customer-oriented bank with roots in northwestern Germany and strong regional and international expertise. OLB operates in two strategic business segments: Private and Business Customers and Corporates & Diversified Lending. OLB serves more than 600,000 customers and has total assets of approximately EUR 24 billion.

You can also visit us at [www.olb.de](http://www.olb.de) and [www.neelmeyer.de](http://www.neelmeyer.de) as well as on [Facebook](#), [Instagram](#) and [YouTube](#).

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