CORPORATE NEWS

Oldenburg, 22 June 2026

OLB exercises previously announced right to call AT-1 bond

Oldenburgische Landesbank AG (OLB) has exercised its right to call the EUR 100,000,000 Undated Non-Cumulative Fixed to Reset Rate Additional Tier 1 Bond issued by the bank in 2021 (ISIN DE000A11QJL6), as previously announced on 13 May 2026.

NOTICE TO THE NOTEHOLDERS OF

EUR 100,000,000 Undated Non-Cumulative Fixed to Reset Rate Additional Tier 1 Notes (ISIN: DE000A11QJL6, WKN: A11QJL)

issued on 22 July 2021 by Oldenburgische Landesbank Aktiengesellschaft

*Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Notes (the "**Terms and Conditions**").*

1. The Issuer herewith exercises its right pursuant to § 5(2) of the Terms and Conditions (*Redemption at the Option of the Issuer*) to redeem the Notes, in whole but not in part.
2. The Issuer shall redeem the Notes on 22 July 2026 at their Redemption Amount (i.e. at the then Current Nominal Amount) together with interest (if any) accrued to, but excluding 22 July 2026.
3. The Conditions to Redemption and Repurchase pursuant to § 5(5) and the conditions set out in § 5(6) of the Terms and Conditions have been met. In particular, the permission to redeem the Notes early has been granted by the competent authority on 12 May 2026.

22 June 2026

About OLB

OLB is a universal bank with a nationwide presence in Germany and more than 150 years of history in north-west Germany. Under the OLB and Bankhaus Neelmeyer brands, it serves about one million customers in its two strategic business areas, Private & Business Customers and Corporates & Diversified Lending, both in person and via digital channels. The institution has a network of 80 branches nationwide and employs around 1,700 people.

With total assets of more than €30 billion, OLB became a significant financial institution at the beginning of 2025 and has since been directly supervised by the European Central Bank. Since January 2026, OLB has been owned by TARGO Deutschland GmbH and is thus part of the cooperative Crédit Mutuel Alliance Fédérale, one of the largest and financially strongest banking groups in Europe.

Feel free to visit us at www.olb.de and www.neelmeyer.de as well as on Facebook, Instagram and YouTube.

Oldenburgische Landesbank AG | Stau 15/17 | 26122 Oldenburg - Germany I **Chairwoman of the Supervisory Board**: Isabelle Chevelard | **Management Board:** Christophe Jéhan, Chairman | Marc Ampaw | Aytac Aydin | Chris Eggert | Giacomo Petrobelli | Dr. Rainer Polster I **Registered office of the company:** Oldenburg (Oldb) Register court: Oldenburg (Oldb) HR-number: HRB 3003

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