

OFI FUND

Société d'Investissement à Capital Variable

R.C.S. Luxembourg B 211144

Unaudited semi-annual report as at June 30, 2020

No subscriptions can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus and the Key Investor Information Document ("KIID"), accompanied by a copy of the latest annual report including the audited financial statements and a copy of the latest semi-annual report, if published thereafter.

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Organisation and Administration

Registered Office

28-32, Place de la gare
L-1616 Luxembourg

Board of Directors

Chairman:

Jean-Pierre GRIMAUD – Chairman
Directeur Général – OFI Asset Management

Directors:

Jean-Marie MERCADAL – Director
Directeur Général Délégué – OFI Asset Management

Franck DUSSOGE – Director
Directeur Général Délégué – OFI Asset Management

Paul Le BIHAN – Director
Directeur Général – UMR

Karine Hélène Valérie DELPAS – Director
(Since 10 March 2020)
Responsable de la politique financière – MACIF
MUTAVIE FINANCE

Management Company

OFI LUX
10-12 boulevard F.D. Roosevelt
L-2450 Luxembourg

Investment Advisors

OFI Asset Management
20-22, rue Vernier
F-75017 Paris

Koris International SAS
200, avenue Roumanille Espace
Saint Philippe, Imm. Néri
F-06410 Biot - France

Depositary and Principal Paying Agent

Société Générale Luxembourg
(formerly Société Générale Bank & Trust)
11, avenue Emile Reuter
L-2420 Luxembourg

Administration, Domiciliation, Registrar and Transfer Agent

Société Générale Luxembourg
(formerly Société Générale Bank & Trust)
(operational center)
28-32, Place de la gare
L-1616 Luxembourg

Principal Distributor

OFI Asset Management
20-22, rue Vernier
F-75017 Paris

Auditors

PricewaterhouseCoopers, *Société coopérative*
2, rue Gerhard Mercator - BP 1443
L-1014 Luxembourg

Legal Advisors

Arendt & Medernach S.A.
41A, avenue J.F. Kennedy
L-2082 Luxembourg

General information on the Company

OFI FUND (the “Company” or the “Fund”) is a multi-compartment investment company incorporated under the laws of the Grand Duchy of Luxembourg in the form of a *société anonyme*, organised as a *Société d’Investissement à Capital Variable* (SICAV) and qualifying as a UCITS fund under Part I of the Luxembourg law of 17 December 2010 on Undertakings for Collective Investment, as amended from time to time (the “2010 Law”).

As a multi-compartment company (that is, an “umbrella fund”), the Company provides shareholders with access to a range of separate Sub-Funds.

The Company shall be considered as one single entity. With regard to third parties, in particular towards the Company’s creditors, each Sub-Fund shall be exclusively responsible for all liabilities attributable to it.

OFI LUX has been appointed as the Management Company of the Company.

The Fund is registered at the *Registre de Commerce et des Sociétés* with the District Court of Luxembourg under the number B211144.

The Company has not been registered under the United States Investment Company Act of 1940, as amended, or any similar or analogous regulatory scheme enacted by any other jurisdiction except as described herein. In addition, the Shares have not been registered under the United States Securities Act of 1933, as amended, or under any similar or analogous provision of law enacted by any other jurisdiction except as described herein. The Shares may not be and will not be offered for sale, sold, transferred or delivered in the United States of America, its territories or possessions or to any “US Person”, except in a transaction which does not violate the securities laws of the United States of America.

Information to the Shareholders

The Annual General Meeting of Shareholders shall be held each year in the Grand Duchy of Luxembourg at the registered office of the Company in Luxembourg or at such other place in the Grand Duchy of Luxembourg as may be specified in the notice of such meeting. The shareholders of any class or Sub-Fund may hold, at any time, general meetings to decide on any matters which relate exclusively to such class or Sub-Fund. Notice to shareholders will be given in accordance with Luxembourg law. The notice will specify the place and time of the meeting, the conditions of admission, the agenda, the quorum and the voting requirements.

The accounting year of the Company ends on the last day of December. The combined financial accounts of the Company are expressed in Euro. Financial accounts of each Sub-Fund are expressed in the denominated currency of the relevant Sub-Fund.

Any other information intended for the shareholders will be provided to them by notice.

Statement of Net Assets

(expressed in the Sub-Fund's currency)

	Notes	OFI FUND - Global Convertible Bond EUR	OFI FUND - Euro Breakeven Inflation EUR	OFI FUND - RS Act4 Social Impact EUR
ASSETS				
Securities portfolio at cost		83 546 434	93 973 683	46 799 416
Net unrealised profit/ (loss)		6 733 035	2 287 871	(2 415 013)
Securities portfolio at market value	2.2	90 279 469	96 261 554	44 384 403
Cash at bank		1 063 965	4 143 874	13 246
Receivable for Fund shares issued		-	-	-
Receivable for securities sold		970 529	-	-
Receivable on spot exchange		973 027	-	-
Dividends receivable, net		9 789	-	45 438
Interest receivable on bonds		130 064	660 402	-
Unrealised appreciation on forward foreign exchange contracts	2.4, 7	44 443	-	-
Unrealised appreciation on financial futures contracts	2.6, 8	58 461	-	-
Formation expenses, net	2.10	1 523	1 523	1 523
Other assets		-	281	-
		93 531 270	101 067 634	44 444 610
LIABILITIES				
Bank Overdraft		819 873	-	-
Payable for securities purchased		-	-	-
Payable on spot exchange		970 529	-	-
Management fees payable	3	83 882	57 580	22 989
Performance fees payable	5	34 952	12 212	439 697
Depositary fees payable	4	679	746	428
<i>Taxe d'abonnement payable</i>	6	2 288	2 484	1 136
Administration fees payable	4	2 403	1 565	1 144
Registrar Agent fees payable	4	959	981	880
Professional fees payable		16 747	16 747	16 747
Interest and bank charges payable		174	-	584
Unrealised depreciation on forward foreign exchange contracts	2.4, 7	116 475	-	-
Unrealised depreciation on financial futures contracts	2.6, 8	-	1 642 320	-
Other liabilities		24 700	26 193	3 062
		2 073 661	1 760 828	486 667
TOTAL NET ASSETS		91 457 609	99 306 806	43 957 943

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	OFI FUND - RS European Equity Positive Economy EUR	OFI FUND - Euro Large Cap EUR	OFI FUND - Global Equity Natural Resources EUR
ASSETS				
Securities portfolio at cost		84 089 953	26 322 677	14 922 960
Net unrealised profit/ (loss)		14 094 642	(827 520)	127 866
Securities portfolio at market value	2.2	98 184 595	25 495 157	15 050 826
Cash at bank		34 422	982 657	1 239 941
Receivable for Fund shares issued		-	-	-
Receivable for securities sold		-	-	-
Receivable on spot exchange		-	-	-
Dividends receivable, net		90 945	22 916	27 661
Interest receivable on bonds		-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.4, 7	318	-	-
Unrealised appreciation on financial futures contracts	2.6, 8	-	-	-
Formation expenses, net	2.10	1 523	1 520	1 523
Other assets		2 266	2 788	8 586
		98 314 069	26 505 038	16 328 537
LIABILITIES				
Bank Overdraft		53	-	-
Payable for securities purchased		587	-	-
Payable on spot exchange		-	-	-
Management fees payable	3	58 998	16 179	8 140
Performance fees payable	5	1 889 822	524	58 674
Depositary fees payable	4	699	275	224
<i>Taxe d'abonnement payable</i>	6	2 439	682	407
Administration fees payable	4	1 499	1 000	905
Registrar Agent fees payable	4	965	855	835
Professional fees payable		16 747	16 814	16 748
Interest and bank charges payable		-	765	-
Unrealised depreciation on forward foreign exchange contracts	2.4, 7	68 987	-	-
Unrealised depreciation on financial futures contracts	2.6, 8	-	-	-
Other liabilities		2 411	-	28 654
		2 043 207	37 094	114 587
TOTAL NET ASSETS		96 270 862	26 467 944	16 213 950

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	OFI FUND - RS US Equity Dynamic Multifactor EUR	Combined EUR
ASSETS			
Securities portfolio at cost		51 167 620	400 822 743
Net unrealised profit/ (loss)		(930 932)	19 069 949
Securities portfolio at market value	2.2	50 236 688	419 892 692
Cash at bank		297 888	7 775 993
Receivable for Fund shares issued		2 998	2 998
Receivable for securities sold		-	970 529
Receivable on spot exchange		53 019	1 026 046
Dividends receivable, net		46 602	243 351
Interest receivable on bonds		-	790 466
Unrealised appreciation on forward foreign exchange contracts	2.4, 7	5 379	50 140
Unrealised appreciation on financial futures contracts	2.6, 8	-	58 461
Formation expenses, net	2.10	-	9 135
Other assets		-	13 921
		50 642 574	430 833 732
LIABILITIES			
Bank Overdraft		-	819 926
Payable for securities purchased		-	587
Payable on spot exchange		52 868	1 023 397
Management fees payable	3	31 849	279 617
Performance fees payable	5	-	2 435 881
Depositary fees payable	4	473	3 524
<i>Taxe d'abonnement payable</i>	6	1 263	10 699
Administration fees payable	4	2 685	11 201
Registrar Agent fees payable	4	893	6 368
Professional fees payable		16 747	117 297
Interest and bank charges payable		986	2 509
Unrealised depreciation on forward foreign exchange contracts	2.4, 7	-	185 462
Unrealised depreciation on financial futures contracts	2.6, 8	-	1 642 320
Other liabilities		733	85 753
		108 497	6 624 541
TOTAL NET ASSETS		50 534 077	424 209 191

The accompanying notes form an integral part of these financial statements.

Statistical information

OFI FUND - Global Convertible Bond

	Currency	30/06/20	31/12/19	31/12/18
Class GI-C EUR				
Number of shares		100.00	100.00	-
Net asset value per share	EUR	108.09	103.22	-
Class I-C EUR H				
Number of shares		958 657.48	1 008 037.48	1 051 127.16
Net asset value per share	EUR	67.77	64.75	59.60
Class I-D EUR H				
Number of shares		237 598.15	237 598.15	244 373.15
Net asset value per share	EUR	111.34	107.19	99.27
Class R-C EUR H				
Number of shares		100.00	100.00	100.00
Net asset value per share	EUR	106.20	101.88	94.26
Class RF EUR H-C				
Number of shares		100.00	100.00	100.00
Net asset value per share	EUR	111.47	106.51	98.14
Total Net Assets	EUR	91 457 609	90 763 932	86 925 382

OFI FUND - Euro Breakeven Inflation

	Currency	30/06/20	31/12/19	31/12/18
Class G-I EUR				
Number of shares		-	100.00	100.00
Net asset value per share	EUR	-	93.13	95.56
Class I-C EUR				
Number of shares		46 531.41	70 131.41	125 856.41
Net asset value per share	EUR	96.15	101.15	103.78
Class I-XL-C EUR				
Number of shares		9 585.01	11 404.01	13 006.01
Net asset value per share	EUR	9 892.91	10 389.14	10 622.83
Class RF-C-EUR				
Number of shares		100.00	100.00	100.00
Net asset value per share	EUR	91.25	96.05	98.72
Total Net Assets	EUR	99 306 806	125 590 228	151 241 734

Statistical information (continued)

OFI FUND - RS Act4 Social Impact

	Currency	30/06/20	31/12/19	31/12/18
Class F-C EUR				
Number of shares		3 553.38	3 553.38	5 181.00
Net asset value per share	EUR	10 499.64	11 217.72	9 285.49
Class I-C EUR				
Number of shares		610.00	610.00	710.00
Net asset value per share	EUR	10 291.62	11 009.50	9 149.76
Class R-C EUR				
Number of shares		3 804.50	3 978.94	5 861.09
Net asset value per share	EUR	97.48	104.79	87.92
Total Net Assets	EUR	43 957 943	46 993 586	55 119 749

OFI FUND - RS European Equity Positive Economy

	Currency	30/06/20	31/12/19	31/12/18
Class F-C EUR				
Number of shares		4 698.52	4 968.52	5 328.00
Net asset value per share	EUR	12 198.42	12 198.42	9 566.28
Class GI-C EUR				
Number of shares		595.00	595.00	1.00
Net asset value per share	EUR	10 590.46	10 413.21	8 190.70
Class GR-C EUR				
Number of shares		100.00	100.00	100.00
Net asset value per share	EUR	103.56	102.29	81.19
Class I-C EUR				
Number of shares		1 592.96	2 477.57	1 070.66
Net asset value per share	EUR	12 084.64	12 084.64	9 532.91
Class I-C EUR H				
Number of shares		800.00	800.00	-
Net asset value per share	EUR	11 283.87	11 235.52	-
Class I-D EUR				
Number of shares		195.00	195.00	272.00
Net asset value per share	EUR	11 186.55	11 384.87	9 063.57
Class OFI ACTIONS ECONOMIE POSITIVE EUR-C				
Number of shares		16 939.39	4 998.95	-
Net asset value per share	EUR	114.92	113.19	-

Statistical information (continued)

OFI FUND - RS European Equity Positive Economy

	Currency	30/06/20	31/12/19	31/12/18
Class R-C EUR				
Number of shares		1 989.58	1 232.82	1 369.00
Net asset value per share	EUR	114.00	114.15	90.60
Class RF EUR-C				
Number of shares		100.00	100.00	100.00
Net asset value per share	EUR	123.84	123.84	97.58
Total Net Assets	EUR	96 270 862	108 682 156	63 791 027

OFI FUND - Euro Large Cap

	Currency	30/06/20	31/12/19	31/12/18
Class G-I-C EUR				
Number of shares		-	-	1.00
Net asset value per share	EUR	-	-	7 984.48
Class G-R-C EUR				
Number of shares		-	-	100.00
Net asset value per share	EUR	-	-	79.07
Class G-XL-C EUR				
Number of shares		-	-	1.00
Net asset value per share	EUR	-	-	8 014.54
Class I-C EUR				
Number of shares		1 062.69	1 686.13	2 109.14
Net asset value per share	EUR	8 827.15	10 457.87	8 390.71
Class I-D EUR				
Number of shares		1 191.00	976.00	3 716.00
Net asset value per share	EUR	7 852.16	9 569.17	7 925.12
Class I-XL-C EUR				
Number of shares		-	1 536.46	7 420.00
Net asset value per share	EUR	-	10 647.97	8 513.26
Class I-XL-D EUR				
Number of shares		971.00	14 576.00	22 389.00
Net asset value per share	EUR	7 922.82	9 636.61	7 951.01
Class R-C EUR				
Number of shares		500.00	500.00	1 882.09
Net asset value per share	EUR	84.89	100.97	81.63
Total Net Assets	EUR	26 467 944	183 846 806	288 507 994

Statistical information (continued)

OFI FUND - Global Equity Natural Resources

	Currency	30/06/20	31/12/19	31/12/18
Class I-C EUR				
Number of shares		16 967.06	80 290.06	84 882.06
Net asset value per share	EUR	35.18	39.48	32.16
Class I-C USD				
Number of shares		29 720.00	29 720.00	29 720.00
Net asset value per share	USD	34.58	38.71	32.11
Class I-XL-C EUR				
Number of shares		1 888.00	1 888.00	1 888.00
Net asset value per share	EUR	7 776.60	8 700.24	7 066.06
Class R-C EUR				
Number of shares		10.00	10.00	17.91
Net asset value per share	EUR	933.65	1 048.90	860.80
Class RF EUR-C				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	1 057.39	1 185.36	967.09
Total Net Assets	EUR	16 213 950	20 642 972	16 930 393

OFI FUND - RS US Equity Dynamic Multifactor

	Currency	30/06/20	31/12/19	31/12/18
Class I-C EUR				
Number of shares		29 553.57	29 553.57	18 910.60
Net asset value per share	EUR	95.00	108.02	83.18
Class I-C EUR H				
Number of shares		21 232.84	63 773.86	63 331.60
Net asset value per share	EUR	95.01	110.20	89.17
Class I-C USD				
Number of shares		509 704.00	509 704.00	556 404.00
Net asset value per share	USD	100.72	114.46	89.76
Total Net Assets	EUR	50 534 077	62 192 722	50 908 635

Performance

OFI FUND - Global Convertible Bond

	Currency	30/06/20
Class GI-C EUR		
Performance	EUR	4.72%
Thomson Reuters Global Focus Vanilla Hedged (Eur) CB Index		
Performance		4.42%
Class I-C EUR H		
Performance	EUR	4.66%
Thomson Reuters Global Focus Vanilla Hedged (Eur) CB Index		
Performance		4.42 %
Class I-D EUR H		
Performance	EUR	4.66%
Thomson Reuters Global Focus Vanilla Hedged (Eur) CB Index		
Performance		4.42%
Class R-C EUR H		
Performance	EUR	4.24%
Thomson Reuters Global Focus Vanilla Hedged (Eur) CB Index		
Performance		4.42%
Class RF EUR H-C		
Performance	EUR	4.66%
Thomson Reuters Global Focus Vanilla Hedged (Eur) CB Index		
Performance		4.42%

OFI FUND - Euro Breakeven Inflation

	Currency	30/06/20
Class GI-C EUR		
Performance	EUR	-
IC OFI FUND Euro Breakeven Inflation		
Performance		(4.67%)
Class I-C EUR		
Performance	EUR	(4.94%)
IC OFI FUND Euro Breakeven Inflation		
Performance		(4.67%)
Class I-XL-C EUR		
Performance	EUR	(4.78%)
IC OFI FUND Euro Breakeven Inflation		
Performance	EUR	(4.67%)
Class RF-C-EUR		
Performance	EUR	(5.00%)
IC OFI FUND Euro Breakeven Inflation		
Performance		(4.67%)

Performance (continued)

OFI FUND - RS Act4 Social Impact

	Currency	30/06/20
Class F-C EUR		
Performance	EUR	(6.40%)
Stoxx Europe 600 Net Return		
Performance		(11.95%)
Class I-C EUR		
Performance	EUR	(6.52%)
Stoxx Europe 600 Net Return		
Performance		(11.95%)
Class I-D EUR		
Performance	EUR	-
Stoxx Europe 600 Net Return		
Performance		(11.95%)
Class R-C EUR		
Performance	EUR	(6.98%)
Stoxx Europe 600 Net Return		
Performance		(11.95%)

OFI FUND - RS European Equity Positive Economy

	Currency	30/06/20
Class F-C EUR		
Performance	EUR	0.00%
Stoxx Europe 600 Net Return		
Performance		(12.12%)
Class GI-C EUR		
Performance	EUR	1.70%
Stoxx Europe 600 Net Return		
Performance		(12.12%)
Class GR-C EUR		
Performance	EUR	1.24%
Stoxx Europe 600 Net Return		
Performance		(12.12%)
Class I-C EUR		
Performance	EUR	0.00%
Stoxx Europe 600 Net Return		
Performance		(12.12%)
Class I-C EUR H		
Performance	EUR	0.43%
Stoxx Europe 600 Net Return		
Performance		(12.12%)
Class I-D EUR		
Performance	EUR	(0.10%)
Stoxx Europe 600 Net Return		
Performance		(12.12%)

Performance (continued)

Class OFI ACTIONS ECONOMIE POSITIVE EUR- C

Performance	EUR	1.53%
Stoxx Europe 600 Net Return		
Performance		(12.12%)
Class R-C EUR		
Performance	EUR	(0.13%)
Stoxx Europe 600 Net Return		
Performance		(12.12%)
Class RF EUR-C		
Performance	EUR	0.00
Stoxx Europe 600 Net Return		
Performance		(12.12%)

OFI FUND - Euro Large Cap

	Currency	30/06/20
Class G-I-C EUR		
Performance	EUR	-
Euro Stoxx Net Return (Clôture)		
Performance		(11.54%)
Class G-R-C EUR		
Performance	EUR	-
Euro Stoxx Net Return (Clôture)		
Performance		(11.54%)
Class G-XL-C EUR		
Performance	EUR	-
Euro Stoxx Net Return (Clôture)		
Performance		(11.54%)
Class I-C EUR		
Performance	EUR	(15.59%)
Euro Stoxx Net Return (Clôture)		
Performance		(11.54%)
Class I-D EUR		
Performance	EUR	(15.59%)
Euro Stoxx Net Return (Clôture)		
Performance		(11.54%)
Class I-XL-C EUR		
Performance	EUR	-
Euro Stoxx Net Return (Clôture)		
Performance		(11.54%)
Class I-XL-D EUR		
Performance	EUR	(15.44%)
Euro Stoxx Net Return (Clôture)		
Performance		(11.54%)
Class R-C EUR		
Performance	EUR	(15.93%)
Euro Stoxx Net Return (Clôture)		
Performance		(11.54%)

Performance (continued)

OFI FUND - Global Equity Natural Resources

	Currency	30/06/20
Class I-C EUR		
Performance	EUR	(10.89%)
IC OFI Fund Global Equity Natural Ressources EUR		
Performance		(11.95%)
Class I-C USD		
Performance	USD	(10.67%)
IC OFI Fund Global Equity Natural Ressources USD		
Performance		(11.90%)
Class I-XL-C EUR		
Performance	EUR	(10.62%)
IC OFI Fund Global Equity Natural Ressources EUR		
Performance		(11.95%)
Class R-C EUR		
Performance	EUR	(10.99%)
IC OFI Fund Global Equity Natural Ressources EUR		
Performance		(11.95%)
Class RF EUR-C		
Performance	EUR	(10.80%)
IC OFI Fund Global Equity Natural Ressources EUR		
Performance		-

OFI FUND - RS US Equity Dynamic Multifactor

	Currency	30/06/20
Class I-C EUR		
Performance	EUR	(12.05%)
S&P500 Net Total Return		
Performance		(3.43%)
Class I-C EUR H		
Performance	EUR	(13.78%)
S&P500 Net Total Return		
Performance		(3.43%)
Class I-C USD		
Performance	USD	(12.00%)
S&P500 Net Total Return		
Performance		(3.37%)

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

OFI FUND - Global Convertible Bond

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
39 400	AIR FRANCE-KLM 0.125% CV 25/03/2026	EUR	706 048	542 835	0.59
2 100 000	AIRBUS SE 0% CV 14/06/2021	EUR	2 252 850	2 080 880	2.28
6 000 000	ANGANG STEEL CO LTD 0% CV 25/05/2023	HKD	634 396	677 277	0.74
1 000 000	BIOMARIN PHARMACEUTICAL INC 0.599% CV 01/08/2024	USD	889 950	1 095 793	1.20
1 000 000	BOSIDENG INTERNATIONAL HOLDINGS LTD 1% CV 17/12/2024	USD	901 917	733 922	0.80
1 000 000	BRENNTAG FINANCE BV 1.875% CV 02/12/2022	USD	990 795	878 485	0.96
1 000 000	CHEGG INC 0.125% CV 15/03/2025	USD	879 687	1 265 530	1.38
8 000 000	CHINA C VENTURE GROUP INC 0% CV 05/09/2023	HKD	866 966	989 083	1.08
10 000 000	CHINA EDUCATION GROUP HOLDINGS LTD 2% CV 28/03/2024	HKD	1 256 857	1 233 310	1.35
8 000 000	CHINA YUHUA EDUCATION CORP LTD 0.9% CV 27/12/2024	HKD	921 972	980 711	1.07
900 000	CINDAI CAPITAL LTD 0% CV 08/02/2023	USD	782 285	792 227	0.87
100 000 000	CYBERAGENT INC 0% CV 19/02/2025	JPY	762 415	917 158	1.00
1 100 000	DELIVERY HERO SE 1% CV 23/01/2027	EUR	1 100 000	1 297 291	1.42
1 300 000	DEUTSCHE WOHNEN SE 0.6% CV 05/01/2026	EUR	1 300 000	1 397 858	1.53
1 200 000	DEXCOM INC 0.25% CV 15/11/2025	USD	1 097 308	1 094 007	1.20
1 200 000	DOCUSIGN INC 0.5% CV 15/09/2023	USD	1 116 693	2 601 140	2.85
1 600 000	ENCE ENERGIA Y CELULOSA SA 1.25% CV 05/03/2023	EUR	1 602 300	1 463 864	1.60
1 500 000	ETSY INC 0.125% CV 01/10/2026	USD	1 347 203	1 827 278	2.00
1 400 000	FIELDLINK NV 3.75% CV 22/12/2021	EUR	1 525 356	1 123 465	1.23
1 600 000	FRESENIUS SE & CO KGAA 0% CV 31/01/2024	EUR	1 637 440	1 534 608	1.68
1 400 000	FUGRO NV 4% CV 26/10/2021	EUR	1 456 000	1 093 120	1.20
900 000	FUGRO NV 4.5% CV 02/11/2024	EUR	900 000	589 500	0.64
800 000	GN STORE NORD A/S 0% CV 21/05/2024	EUR	810 080	804 488	0.88
4 000 000	HARVEST INTERNATIONAL CO 0% CV 21/11/2022	HKD	443 939	472 221	0.52
4 000	INGENICO GROUP SA 0% CV 26/06/2022	EUR	665 264	739 358	0.81
700 000	JPMORGAN CHASE BANK NA 0% CV 07/08/2022	USD	666 230	785 790	0.86
1 500 000	JPMORGAN CHASE BANK NA 0% CV 24/05/2022	EUR	1 639 500	1 587 038	1.74
10 000 000	KINGSOFT CORP LTD 0.625% CV 29/04/2025	HKD	1 191 134	1 365 953	1.49
1 000 000	LG CHEM LTD 0% CV 16/04/2021	EUR	1 010 000	1 024 015	1.12
1 500 000	LIBERTY MEDIA CORP 1.375% CV 15/10/2023	USD	1 607 269	1 408 857	1.54
1 600 000	LIVE NATION ENTERTAINMENT INC 2.5% CV 15/03/2023	USD	1 330 487	1 454 317	1.59
1 300 000	LUMENTUM HOLDINGS INC 0.25% CV 15/03/2024	USD	1 238 599	1 694 827	1.85
1 000 000	LUMENTUM HOLDINGS INC 0.5% CV 15/12/2026	USD	941 499	941 401	1.03
800 000	LUYE PHARMA GROUP LTD 1.5% CV 09/07/2024	USD	764 892	687 353	0.75
2 900	LVMH MOET HENNESSY LOUIS VUITTON SE 0% CV 16/02/2021	USD	735 096	1 227 146	1.34
11 431	MAISONS DU MONDE SA 0.125% CV 06/12/2023	EUR	557 604	425 479	0.47
140 000 000	MEDIPAL HOLDINGS CORP 0% CV 07/10/2022	JPY	1 169 935	1 238 481	1.35
110 000 000	MINEBEA MITSUMI INC 0% CV 03/08/2022	JPY	981 896	1 026 295	1.12
1 000 000	MTU AERO ENGINES AG 0.05% CV 18/03/2027	EUR	1 030 000	850 420	0.93
100 000 000	NAGOYA RAILROAD CO LTD 0% CV 11/12/2024	JPY	908 012	932 141	1.02
20 510	NEXITY SA 0.125% CV 01/01/2023	EUR	1 332 929	1 208 963	1.32
1 200 000	NUANCE COMMUNICATIONS INC 1.25% CV 01/04/2025	USD	1 044 471	1 491 087	1.63
1 300 000	OCADO GROUP PLC 0.75% CV 18/01/2027	GBP	1 444 124	1 475 822	1.61
1 000 000	PALO ALTO NETWORKS INC 0.75% CV 01/07/2023	USD	971 805	959 805	1.05

OFI FUND - Global Convertible Bond

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 700 000	PRICELINE GROUP INC 0.9% CV 15/09/2021	USD	1 755 369	1 607 572	1.76
1 200 000	PROOFPOINT INC 0.25% CV 15/08/2024	USD	1 129 851	1 052 264	1.15
1 600 000	QIAGEN NV 1% CV 13/11/2024	USD	1 578 246	1 547 761	1.69
1 700 000	RAPID7 INC 2.25% CV 01/05/2025	USD	1 585 894	1 644 398	1.80
1 300 000	RH 0% CV 15/06/2023	USD	1 116 554	1 622 028	1.77
900 000	SAREPTA THERAPEUTICS INC 1.5% CV 15/11/2024	USD	799 786	1 843 548	2.02
140 000 000	SBI HOLDINGS INC/JAPAN 0% CV 13/09/2023	JPY	1 229 435	1 146 507	1.25
900 000	SERVICENOW INC 0% CV 01/06/2022	USD	809 633	2 406 556	2.64
160 000 000	SHIP HE HLDN GROUP INC 0% CV 13/12/2023	JPY	1 282 857	1 413 519	1.55
968 000	SINO BIOPHARMACEUTICAL LTD 0% CV 17/02/2025	EUR	968 000	1 002 490	1.10
1 400 000	SLACK TECHNOLOGIES INC 0.5% CV 15/04/2025	USD	1 318 691	1 539 476	1.68
1 100 000	SPLUNK INC 1.125% CV 15/06/2027	USD	1 014 653	1 045 458	1.14
800 000	SQUARE INC 0.125% CV 01/03/2025	USD	715 692	807 917	0.88
1 600 000	STMICROELECTRONICS NV - B - 0.25% CV 03/07/2024	USD	1 436 656	2 096 773	2.29
800 000	STRATEGIC INTERNATIONAL GROUP LTD 0% CV 21/07/2022	EUR	814 250	853 948	0.93
1 200 000	SYNAPTICS INC 0.5% CV 15/06/2022	USD	974 273	1 137 492	1.24
1 100 000	TELADOC HEALTH INC 1.25% CV 01/06/2027	USD	1 016 777	1 082 875	1.18
1 200 000	TOTAL SA 0.5% CV 02/12/2022	USD	1 110 262	1 052 948	1.15
600 000	TULLOW OIL JERSEY LTD 6.625% CV 12/07/2021	USD	551 714	441 336	0.48
1 500 000	TWITTER INC 0.25% CV 15/06/2024	USD	1 215 814	1 259 591	1.38
270 000	VALLOUREC SA 4.125% CV 04/10/2022	EUR	1 860 300	1 069 994	1.17
18 000	WORLDLINE SA/FRANCE 0% CV 30/07/2026	EUR	1 997 414	2 147 841	2.35
1 000 000	WUXI APPTEC CO LTD 0% CV 17/09/2024	USD	931 128	1 266 118	1.38
10 000 000	ZHONGSHENG GROUP HOLDINGS LTD 0% CV 21/05/2025	HKD	1 253 651	1 282 885	1.40
Total Bonds			75 880 103	82 381 894	90.07
Shares					
5 527	CITRIX SYSTEMS INC	USD	499 700	727 862	0.80
Total Shares			499 700	727 862	0.80
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			76 379 803	83 109 756	90.87
Other transferable securities					
Bonds					
5	PROXIMANIA 0% 13/07/2012 DEFAULTED	EUR	-	-	0.00
Total Bonds			-	-	0.00
Total Other transferable securities			0	0	0.00

OFI FUND - Global Convertible Bond

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
1 651.4178	OFI ASSET MANAGEMENT OFI RS LIQUIDITES	EUR	7 166 631	7 169 713	7.84
Total Open-ended Investment Funds			7 166 631	7 169 713	7.84
Total Investment Funds			7 166 631	7 169 713	7.84
Total Investments			83 546 434	90 279 469	98.71

OFI FUND - Global Convertible Bond

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Software and Computer Services	18.42	United States of America	39.35
Pharmaceuticals and Biotechnology	10.70	France	17.05
Investment Fund	7.84	Netherlands	9.06
Investment Banking and Brokerage Services	5.67	Cayman Islands	8.81
Technology Hardware and Equipment	4.34	Japan	7.30
Travel and Leisure	3.94	Germany	5.55
Telecommunications Equipment	3.93	China	2.12
Consumer Services	3.84	United Kingdom	1.61
Retailers	3.77	Spain	1.60
Oil, Gas and Coal	3.47	Belgium	1.23
Aerospace and Defense	3.21	South Korea	1.12
Health Care Providers	2.86	British Virgin Islands	0.93
Real Estate Investment and Services	2.85	Denmark	0.88
Alternative Energy	2.68	Malaysia	0.87
Medical Equipment and Services	2.43	Bermuda	0.75
Industrial Support Services	2.27	Jersey	0.48
Personal Goods	2.14		
General Industrials	1.74		98.71
Personal Care, Drug and Grocery Stores	1.61		
Telecommunications Service Providers	1.54		
Leisure Goods	1.49		
Automobiles and Parts	1.40		
Industrial Engineering	1.17		
Chemicals	1.12		
Electronic and Electrical Equipment	1.12		
Industrial Transportation	1.02		
Banks	0.93		
Industrial Metals and Mining	0.74		
Household Goods and Home Construction	0.47		
	98.71		

OFI FUND - Euro Breakeven Inflation

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
8 069 135.82	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2030	EUR	9 611 262	10 025 360	10.10
15 509 361	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 01/03/2028	EUR	16 714 721	17 288 002	17.41
4 590 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 01/03/2029	EUR	4 960 254	5 062 512	5.10
9 642 057	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2027	EUR	13 215 406	13 041 630	13.13
4 029 545	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2029	EUR	7 571 198	7 381 420	7.43
3 806 508	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2030	EUR	4 443 966	4 699 679	4.73
4 099 884	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2032	EUR	7 971 372	8 047 674	8.10
12 798 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2028	EUR	13 808 343	13 944 189	14.04
5 406 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2026	EUR	6 818 205	6 948 549	7.00
9 032 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2032	EUR	8 858 956	9 822 539	9.89
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			93 973 683	96 261 554	96.93
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			93 973 683	96 261 554	96.93
Total Investments			93 973 683	96 261 554	96.93

OFI FUND - Euro Breakeven Inflation

Economic and Geographical Classification of Investments

Economic classification	%
Governments	96.93
	96.93

Geographical classification	%
France	55.90
Italy	30.93
Germany	10.10
	96.93

OFI FUND - RS Act4 Social Impact

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
8 500	ALLIANZ SE - REG	EUR	1 516 095	1 544 960	3.51
19 000	ALSTOM SA	EUR	837 804	786 790	1.79
5 200	ASML HOLDING NV	EUR	1 408 680	1 699 880	3.87
11 000	ASTRAZENECA PLC	GBP	1 017 829	1 019 043	2.32
10 500	ATOS SE	EUR	798 085	796 950	1.81
59 253	AXA SA	EUR	1 444 292	1 102 817	2.51
33 000	CIE DE SAINT-GOBAIN	EUR	1 135 713	1 057 650	2.41
8 200	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	873 748	757 188	1.72
45 089	CIE PLASTIC OMNIUM SA	EUR	1 476 326	817 464	1.86
74 826	CREDIT AGRICOLE SA	EUR	963 011	630 634	1.43
17 000	DANONE SA	EUR	970 640	1 046 520	2.38
20 432	EDENRED	EUR	997 592	795 418	1.81
7 730	ESSILORLUXOTTICA SA	EUR	1 118 531	883 153	2.01
37 000	EVONIK INDUSTRIES AG	EUR	929 790	836 570	1.90
20 000	HEXAGON AB - B	SEK	1 037 991	1 039 755	2.37
494 048	INTESA SANPAOLO SPA	EUR	1 154 343	841 660	1.91
15 000	KBC GROUP NV	EUR	971 410	765 900	1.74
12 436	KION GROUP AG	EUR	763 819	681 493	1.55
197 169	KONINKLIJKE KPN NV	EUR	522 069	465 319	1.06
8 000	LEG IMMOBILIEN AG	EUR	807 573	904 000	2.06
392 780	LEGAL & GENERAL GROUP PLC	GBP	1 360 855	954 512	2.17
11 000	LONDON STOCK EXCHANGE GROUP PLC	GBP	987 080	1 011 419	2.30
2 500	LONZA GROUP AG - REG	CHF	846 960	1 175 006	2.67
6 500	L'OREAL SA	EUR	1 755 198	1 857 050	4.22
2 000	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	878 100	781 000	1.78
27 896	NESTE OYJ	EUR	943 722	971 060	2.21
25 000	NOVO NORDISK A/S	DKK	1 378 809	1 440 330	3.28
6 000	ORSTED A/S	DKK	581 359	616 169	1.40
54 006	RELX PLC	GBP	1 269 588	1 111 015	2.53
60 000	SANDVIK AB	SEK	1 022 658	998 280	2.27
9 000	SANOFI	EUR	762 646	815 850	1.86
15 531	SAP SE	EUR	1 956 286	1 930 813	4.39
18 101	SCHNEIDER ELECTRIC SE	EUR	1 705 477	1 789 826	4.07
5 300	SIKA AG	CHF	849 970	908 109	2.07
53 000	SPIE SA	EUR	931 996	704 900	1.60
65 000	SSE PLC	GBP	893 569	975 715	2.22
30 000	STMICROELECTRONICS NV	EUR	754 500	726 600	1.65
80 911	STORA ENSO OYJ - R	EUR	985 091	860 084	1.96
25 790	UNILEVER PLC	GBP	1 330 978	1 235 593	2.81
12 555	VONOVIA SE	EUR	629 508	685 252	1.56
11 856	WORLDLINE SA	EUR	680 906	913 860	2.08
Total Shares			43 250 597	40 935 607	93.12
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			43 250 597	40 935 607	93.12

OFI FUND - RS Act4 Social Impact

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
6 000	ISHARES CORE EURO STOXX 50 UCITS ETF EUR ACC	EUR	738 120	636 720	1.45
647.7125	OFI ASSET MANAGEMENT OFI RS LIQUIDITES	EUR	2 810 699	2 812 076	6.40
Total Open-ended Investment Funds			3 548 819	3 448 796	7.85
Total Investment Funds			3 548 819	3 448 796	7.85
Total Investments			46 799 416	44 384 403	100.97

OFI FUND - RS Act4 Social Impact

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Pharmaceuticals and Biotechnology	10.12	France	41.73
Technology Hardware and Equipment	9.59	Germany	14.98
Software and Computer Services	8.28	United Kingdom	14.35
Investment Fund	7.85	Netherlands	6.58
Personal Care, Drug and Grocery Stores	7.04	Switzerland	4.74
Non-life Insurance	6.02	Denmark	4.68
Industrial Engineering	5.61	Sweden	4.64
Banks	5.09	Finland	4.17
Construction and Materials	4.47	Italy	1.91
Automobiles and Parts	3.58	Belgium	1.74
Industrial Support Services	3.41	Ireland	1.45
Media	2.53		
Food Producers	2.38		
Electronic and Electrical Equipment	2.37		
Investment Banking and Brokerage Services	2.30		
Electricity	2.22		
Oil, Gas and Coal	2.21		
Life Insurance	2.17		
Real Estate Investment Trusts	2.06		
Medical Equipment and Services	2.01		
Industrial Materials	1.96		
Chemicals	1.90		
Personal Goods	1.78		
Real Estate Investment and Services	1.56		
Gas, Water and Multi-utilities	1.40		
Telecommunications Service Providers	1.06		
	100.97		100.97

OFI FUND - RS European Equity Positive Economy

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
20 000	AIR LIQUIDE SA	EUR	1 968 384	2 568 000	2.67
40 000	ALSTOM SA	EUR	1 359 512	1 656 400	1.72
9 000	ASML HOLDING NV	EUR	1 571 729	2 942 100	3.06
18 000	AUTOLIV INC	SEK	1 359 932	1 032 110	1.07
66 500	BASIC-FIT NV	EUR	1 326 675	1 552 775	1.61
330	BELIMO HOLDING AG	CHF	1 182 887	2 161 240	2.24
585 000	BIFFA PLC	GBP	1 770 095	1 293 564	1.34
13 000	BIOMERIEUX	EUR	1 041 290	1 589 900	1.65
130 000	BIO-UV GROUP SAS	EUR	499 200	782 600	0.81
100 000	BUREAU VERITAS SA	EUR	1 849 037	1 878 000	1.95
70 000	CARBIOS	EUR	510 744	1 487 500	1.55
63 000	CIE DE SAINT-GOBAIN	EUR	2 084 817	2 019 150	2.10
18 000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 939 458	1 662 120	1.73
51 400	DANONE SA	EUR	3 463 854	3 164 184	3.29
14 000	ESSILORLUXOTTICA SA	EUR	1 668 567	1 599 500	1.66
260 000	FERMENTALG	EUR	750 847	361 920	0.38
54 446	HALMA PLC	GBP	796 578	1 379 418	1.43
120 000	INFINEON TECHNOLOGIES AG - REG	EUR	2 329 478	2 505 000	2.60
25 000	KINGSPAN GROUP PLC	EUR	1 185 564	1 433 750	1.49
26 395	KONINKLIJKE DSM NV	EUR	2 299 412	3 251 864	3.38
840 000	LEGAL & GENERAL GROUP PLC	GBP	2 571 896	2 041 320	2.12
6 500	LONZA GROUP AG - REG	CHF	1 735 527	3 055 016	3.17
226 000	MCPHY ENERGY SA	EUR	1 120 312	3 073 600	3.19
40 000	NESTE OYJ	EUR	1 044 011	1 392 400	1.45
50 000	NOVO NORDISK A/S	DKK	2 750 654	2 880 662	2.99
16 000	ORPEA	EUR	1 669 409	1 646 400	1.71
25 000	ORSTED A/S	DKK	1 983 686	2 567 372	2.67
25 000	PHARMASGP HOLDING SE	EUR	787 500	793 750	0.82
110 000	RELX PLC	GBP	2 319 286	2 262 926	2.35
43 000	SANOFI	EUR	3 229 629	3 897 950	4.05
36 000	SAP SE	EUR	3 815 361	4 475 520	4.65
125 000	SCATEC SOLAR ASA	NOK	584 471	1 804 338	1.87
28 000	SCHNEIDER ELECTRIC SE	EUR	2 014 996	2 768 640	2.88
13 300	SEB SA	EUR	2 138 702	1 956 430	2.03
135 000	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	1 892 488	2 130 300	2.21
130 000	SSE PLC	GBP	1 791 822	1 951 430	2.03
35 000	STEICO SE	EUR	735 761	1 172 500	1.22
130 000	SUEZ SA	EUR	1 803 729	1 356 550	1.41
180 000	SVENSKA CELLULOSA AB SCA - B	SEK	1 306 053	1 905 963	1.98
17 000	SYMRISE AG	EUR	1 197 872	1 759 500	1.83
130 000	TELENOR ASA	NOK	1 661 027	1 680 941	1.75
60 000	TOMRA SYSTEMS ASA	NOK	897 555	1 955 330	2.03
45 000	UMICORE SA	EUR	1 526 403	1 885 950	1.96
70 000	UNILEVER NV	EUR	3 660 150	3 307 500	3.44

OFI FUND - RS European Equity Positive Economy

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
50 000	VALEO SA	EUR	1 798 962	1 168 000	1.21
64 000	VERALLIA SA	EUR	1 728 000	1 628 800	1.69
Total Shares			78 723 322	92 840 183	96.44
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			78 723 322	92 840 183	96.44
Investment Funds					
Open-ended Investment Funds					
6 000	ISHARES CORE EURO STOXX 50 UCITS ETF EUR ACC	EUR	660 600	636 720	0.66
1 084.3345	OFI ASSET MANAGEMENT OFI RS LIQUIDITES	EUR	4 706 031	4 707 692	4.89
Total Open-ended Investment Funds			5 366 631	5 344 412	5.55
Total Investment Funds			5 366 631	5 344 412	5.55
Total Investments			84 089 953	98 184 595	101.99

OFI FUND - RS European Equity Positive Economy

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Pharmaceuticals and Biotechnology	11.42	France	42.57
Chemicals	11.38	Netherlands	11.48
Technology Hardware and Equipment	8.53	Germany	11.12
Alternative Energy	7.28	United Kingdom	9.27
Construction and Materials	7.05	Denmark	5.66
Investment Fund	5.55	Norway	5.65
Personal Care, Drug and Grocery Stores	5.42	Switzerland	5.42
Software and Computer Services	4.65	Spain	2.21
Gas, Water and Multi-utilities	4.08	Ireland	2.15
Automobiles and Parts	4.01	Sweden	1.98
Industrial Engineering	3.75	Belgium	1.96
Medical Equipment and Services	3.31	Finland	1.45
Food Producers	3.29	United States of America	1.07
Investment Banking and Brokerage Services	2.50		
Media	2.35		101.99
Life Insurance	2.12		
Electricity	2.03		
Household Goods and Home Construction	2.03		
Aerospace and Defense	1.95		
Telecommunications Service Providers	1.75		
Health Care Providers	1.71		
Travel and Leisure	1.61		
Oil, Gas and Coal	1.45		
Electronic and Electrical Equipment	1.43		
Industrial Materials	1.34		
	101.99		

OFI FUND - Euro Large Cap

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
2 500	AIR LIQUIDE SA	EUR	259 104	321 000	1.21
7 000	AKZO NOBEL NV	EUR	475 987	558 180	2.11
5 000	ALLIANZ SE - REG	EUR	683 920	908 800	3.43
6 000	APERAM SA	EUR	262 429	148 920	0.56
2 000	ARKEMA SA	EUR	125 631	170 280	0.64
1 500	ASML HOLDING NV	EUR	318 000	490 350	1.85
11 500	ATOS SE	EUR	810 541	872 850	3.30
30 000	AXA SA	EUR	601 743	558 360	2.11
7 000	BAYER AG	EUR	644 327	460 530	1.74
32 000	BNP PARIBAS SA	EUR	1 304 980	1 131 840	4.29
12 000	BOUYGUES SA	EUR	302 456	364 920	1.38
45 850	CARREFOUR SA	EUR	811 070	630 667	2.38
250 000	CGG SA	EUR	456 548	243 450	0.92
20 000	CIE DE SAINT-GOBAIN	EUR	647 473	641 000	2.42
100 000	CREDIT AGRICOLE SA	EUR	1 097 013	842 800	3.18
25 000	CRH PLC	EUR	727 716	762 500	2.88
6 500	DANONE SA	EUR	477 690	400 140	1.51
45 000	DEUTSCHE TELEKOM AG - REG	EUR	741 170	672 525	2.54
15 000	ELIS SA	EUR	249 900	155 850	0.59
80 000	ENEL SPA	EUR	541 204	614 240	2.32
35 000	ENGIE SA	EUR	409 765	385 000	1.45
9 000	FAURECIA SE	EUR	398 495	312 930	1.18
11 000	GRIFOLS SA	EUR	253 925	297 330	1.12
15 000	INDUSTRIA DE DISENO TEXTIL SA	EUR	471 946	353 550	1.34
5 250	INGENICO GROUP SA	EUR	409 754	745 500	2.82
200 000	INTESA SANPAOLO SPA	EUR	423 991	340 720	1.29
10 000	KBC GROUP NV	EUR	597 309	510 600	1.93
12 000	KONINKLIJKE PHILIPS NV	EUR	358 877	498 240	1.88
6 500	LEGRAND SA	EUR	338 228	439 530	1.66
50 000	LEONARDO SPA	EUR	571 519	295 000	1.11
2 200	LINDE PLC	EUR	391 050	414 040	1.56
1 500	L'OREAL SA	EUR	386 250	428 550	1.62
2 000	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	661 749	781 000	2.95
1 500	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	365 700	347 100	1.31
80 000	NOKIA OYJ	EUR	385 440	311 080	1.18
30 000	PEUGEOT SA	EUR	551 778	434 400	1.64
18 000	PUBLICIS GROUPE SA	EUR	845 606	518 580	1.96
30 000	REXEL SA	EUR	416 763	305 100	1.15
9 000	SANOFI	EUR	685 954	815 850	3.08
5 000	SAP SE	EUR	458 998	621 600	2.35
7 000	SCHNEIDER ELECTRIC SE	EUR	455 020	692 160	2.62
8 000	SIEMENS AG - REG	EUR	775 998	838 080	3.17
29 000	SPIE SA	EUR	567 837	385 700	1.46

OFI FUND - Euro Large Cap

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
30 000	STMICROELECTRONICS NV	EUR	546 019	726 000	2.74
1 000	TELEPERFORMANCE	EUR	107 315	225 900	0.85
6 000	THALES SA	EUR	612 949	431 280	1.63
33 000	TOTAL SA	EUR	1 499 764	1 121 175	4.24
50 000	UNICREDIT SPA	EUR	359 093	409 400	1.55
28 000	VEOLIA ENVIRONNEMENT SA	EUR	476 683	560 560	2.12
Total Shares			26 322 677	25 495 157	96.32
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			26 322 677	25 495 157	96.32
Total Investments			26 322 677	25 495 157	96.32

OFI FUND - Euro Large Cap

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	12.22	France	56.35
Technology Hardware and Equipment	11.69	Germany	14.53
Non-life Insurance	6.85	Netherlands	8.59
Construction and Materials	6.68	Italy	6.27
Pharmaceuticals and Biotechnology	5.95	Ireland	4.45
Software and Computer Services	5.65	Spain	2.46
Chemicals	5.53	Belgium	1.93
Oil, Gas and Coal	5.16	Finland	1.18
Personal Care, Drug and Grocery Stores	4.00	Luxembourg	0.56
Gas, Water and Multi-utilities	3.57		
General Industrials	3.17		96.32
Personal Goods	2.95		
Industrial Support Services	2.90		
Automobiles and Parts	2.82		
Aerospace and Defense	2.74		
Telecommunications Service Providers	2.54		
Retailers	2.49		
Electricity	2.32		
Media	1.96		
Medical Equipment and Services	1.88		
Food Producers	1.51		
Telecommunications Equipment	1.18		
Industrial Metals and Mining	0.56		
	96.32		

OFI FUND - Global Equity Natural Resources

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
4 497	AGNICO EAGLE MINES LTD	CAD	183 884	255 548	1.58
9 331	AKER BP ASA	NOK	189 508	150 967	0.93
3 173	ALCOA CORP	USD	73 072	31 754	0.20
2 589	ALLEGHENY TECHNOLOGIES INC	USD	42 065	23 489	0.14
43 355	ALUMINA LTD	AUD	58 294	43 188	0.27
13 561	ANTOFAGASTA PLC	GBP	127 524	139 877	0.86
12 886	ARCELORMITTAL SA	EUR	220 765	120 742	0.74
2 449	BAKER HUGHES CO	USD	58 437	33 558	0.21
11 380	BARRICK GOLD CORP	CAD	146 197	271 751	1.68
29 012	BHP GROUP PLC	GBP	464 048	528 025	3.26
11 263	BLUESCOPE STEEL LTD	AUD	97 051	80 711	0.50
5 359	BOLIDEN AB	SEK	115 636	108 573	0.67
152 693	BP PLC	GBP	734 463	516 032	3.18
52 489	B2GOLD CORP	CAD	140 581	264 890	1.63
298	CHENIERE ENERGY INC	USD	12 621	12 821	0.08
6 925	CHEVRON CORP	USD	655 090	550 165	3.38
81 600	CHINA MOLYBDENUM - H	HKD	33 576	23 716	0.15
139 000	CHINA PETROLEUM & CHEMICAL CORP - H	HKD	82 977	51 576	0.32
7 421	CIA DE MINAS BUENAVENTURA SAA - ADR	USD	92 560	60 391	0.37
83 500	CNOOC LTD	HKD	98 024	82 685	0.51
24 839	COEUR MINING INC	USD	102 546	112 347	0.69
968	DOMINION ENERGY INC	USD	66 920	69 966	0.43
2 564	ENBRIDGE INC	USD	78 974	69 445	0.43
19 790	ENI SPA	EUR	234 244	168 017	1.04
2 020	ENTERPRISE PRODUCTS PARTNERS LP	USD	44 446	32 679	0.20
11 393	EQUINOR ASA	NOK	173 090	143 635	0.89
16 380	EQUINOX GOLD CORP	CAD	106 455	162 542	1.00
12 391	ERO COPPER CORP	CAD	143 397	159 327	0.98
93 253	EVOLUTION MINING LTD	AUD	196 151	324 125	2.00
10 384	EXXON MOBIL CORP	USD	632 010	413 455	2.55
3 307	FRANCO-NEVADA CORP	CAD	227 148	409 984	2.53
47 952	FREEPORT-MCMORAN INC - B	USD	458 371	493 972	3.05
12 858	GAZPROM PJSC - ADR REG	USD	53 185	61 774	0.38
132 137	GRUPO MEXICO SAB DE CV - B	MXN	293 525	272 037	1.68
89 015	HIGHLAND GOLD MINING LTD	GBP	187 417	227 189	1.40
7 943	HOWMET AEROSPACE INC	USD	1 029	112 092	0.69
10 998	JFE HOLDINGS INC	JPY	161 042	70 070	0.43
2 811	KINDER MORGAN	USD	44 071	37 967	0.23
45 065	KINROSS GOLD CORP	CAD	153 796	288 699	1.78
6 186	KIRKLAND LAKE GOLD LTD	CAD	139 438	226 048	1.39
3 920	LUKOIL PJSC - ADR	USD	259 186	259 181	1.60
7 746	LUNDIN ENERGY AB	SEK	184 601	166 261	1.03
33 816	LUNDIN GOLD INC	CAD	145 324	281 625	1.74
3 938	MARATHON PETROLEUM CORP	USD	175 471	131 062	0.81

OFI FUND - Global Equity Natural Resources

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
4 900	MITSUBISHI MATERIALS CORP	JPY	116 903	91 998	0.57
10 968	MMC NORILSK NICKEL PJSC	USD	218 189	255 756	1.58
1 874	NATIONAL OILWELL VARCO INC	USD	46 453	20 439	0.13
11 503	NEWCREST MINING LTD	AUD	180 549	222 332	1.37
4 899	NEWMONT CORP	USD	158 537	269 300	1.66
20 411	NIPPON STEEL CORP	JPY	336 480	170 722	1.05
25 604	NORSK HYDRO ASA	NOK	98 826	62 787	0.39
6 359	NUCOR CORP	USD	287 373	234 453	1.45
608	ONEOK INC	USD	28 160	17 983	0.11
39 409	ORLA MINING LTD	CAD	56 045	98 410	0.61
10 446	PAN AMERICAN SILVER CORP	CAD	120 048	281 542	1.74
11 582	PAN AMERICAN SILVER CORP - RIGHTS - 22/02/2029	USD	-	7 074	0.04
115 400	PETROCHINA CO LTD - H	HKD	57 035	34 070	0.21
3 165	PETROLEO BRASILEIRO SA - ADR	USD	26 289	23 305	0.14
2 119	PHILLIPS 66	USD	180 634	135 651	0.84
13 619	POLYMETAL INTERNATIONAL PLC	GBP	144 715	242 041	1.49
3 715	POLYUS PJSC	USD	143 564	278 340	1.72
1 491	RELIANCE STEEL & ALUMINUM CO	USD	111 035	126 021	0.78
13 813	REPSOL SA	EUR	165 030	107 548	0.66
13 813	REPSOL SA - RTS - RIGHTS - 06/07/2020	EUR	-	5 985	0.04
11 241	RIO TINTO PLC	USD	480 098	562 274	3.46
35 578	ROYAL DUTCH SHELL PLC - A	EUR	774 965	512 252	3.16
2 847	ROYAL GOLD INC	USD	231 006	315 131	1.94
97 218	SARACEN MINERAL HOLDINGS LTD	AUD	220 660	323 007	1.99
6 783	SCHLUMBERGER LTD	USD	277 747	111 062	0.68
3 189	SOUTHERN COPPER CORP	USD	102 015	112 920	0.70
80 288	SOUTH32 LTD	AUD	130 205	100 403	0.62
4 175	STEEL DYNAMICS INC	USD	119 724	96 982	0.60
10 115	SUMITOMO METAL MINING CO LTD	JPY	263 946	251 182	1.55
1 365	TC ENERGY CORP	CAD	55 108	51 754	0.32
2 104	TECHNIPFMC PLC	USD	38 856	12 813	0.08
9 774	THYSSENKRUPP AG	EUR	153 817	61 713	0.38
20 649	TOTAL SA	EUR	862 097	701 549	4.32
2 534	TRANSOCEAN LTD	USD	15 951	4 129	0.03
3 924	UNITED STATES STEEL CORP	USD	61 157	25 225	0.16
2 449	VALERO ENERGY CORP	USD	169 307	128 256	0.79
2 561	VOESTALPINE AG	EUR	59 621	49 030	0.30
11 399	WHEATON PRECIOUS METALS CORP	USD	225 979	447 069	2.76
1 767	WILLIAMS COS INC	USD	36 959	29 923	0.18
2 661	WOODSIDE PETROLEUM LTD	AUD	46 195	35 316	0.22
53 034	YAMANA GOLD INC	CAD	123 988	255 853	1.58

OFI FUND - Global Equity Natural Resources

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
321 354	ZIJIN MINING GROUP CO LTD - H	HKD	109 484	133 268	0.82
Total Shares			14 922 960	15 050 826	92.83
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			14 922 960	15 050 826	92.83
Total Investments			14 922 960	15 050 826	92.83

OFI FUND - Global Equity Natural Resources

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Precious Metals and Mining	33.91	United States of America	22.01
Oil, Gas and Coal	29.36	Canada	21.79
Industrial Metals and Mining	27.02	United Kingdom	15.41
General Industrials	1.77	Australia	6.96
Electricity	0.43	Russia	5.27
Investment Banking and Brokerage Services	0.20	France	4.33
Aerospace and Defense	0.14	Japan	3.60
	92.83	Norway	2.20
		Sweden	1.70
		Mexico	1.68
		China	1.50
		Jersey	1.49
		Italy	1.04
		Luxembourg	0.74
		Spain	0.70
		Curacao	0.68
		Hong Kong (China)	0.51
		Germany	0.38
		Peru	0.37
		Austria	0.30
		Brazil	0.14
		Switzerland	0.03
			92.83

OFI FUND - RS US Equity Dynamic Multifactor

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
1 519	ABBOTT LABORATORIES	USD	106 683	123 654	0.24
415	ABBVIE INC	USD	27 892	36 277	0.07
355	ABIOMED INC	USD	58 286	76 351	0.15
1 063	ACCENTURE PLC - A	USD	174 989	203 221	0.40
222	ACTIVISION BLIZZARD INC	USD	11 624	15 002	0.03
576	ADOBE INC	USD	162 892	223 246	0.44
808	ADVANCE AUTO PARTS INC	USD	106 169	102 479	0.20
1 240	ADVANCED MICRO DEVICES INC	USD	47 720	58 083	0.11
5 230	AFLAC INC	USD	225 865	167 775	0.33
1 652	AGILENT TECHNOLOGIES INC	USD	121 650	129 980	0.26
762	AIR PRODUCTS AND CHEMICALS INC	USD	129 730	163 818	0.32
1 586	AKAMAI TECHNOLOGIES INC	USD	114 831	151 222	0.30
1 541	ALBEMARLE CORP	USD	100 860	105 935	0.21
2 673	ALEXANDRIA REAL ESTATE EQUITIES INC	USD	293 759	386 140	0.75
1 041	ALEXION PHARMACEUTICALS INC	USD	102 753	104 030	0.21
209	ALIGN TECHNOLOGY INC	USD	50 999	51 069	0.10
2 225	ALLEGION PLC	USD	208 190	202 501	0.40
6 293	ALLIANT ENERGY CORP	USD	269 436	268 047	0.53
2 293	ALLSTATE CORP	USD	182 724	198 013	0.39
8 022	AMCOR PLC	USD	67 634	72 924	0.14
2 850	AMEREN CORP	USD	202 882	178 539	0.35
2 372	AMERICAN ELECTRIC POWER CO INC	USD	175 519	168 193	0.33
1 199	AMERICAN EXPRESS CO	USD	120 711	101 629	0.20
779	AMERICAN TOWER CORP	USD	132 373	179 319	0.35
1 539	AMERIPRISE FINANCIAL INC	USD	182 085	205 593	0.41
1 326	AMERISOURCEBERGEN CORP	USD	101 717	118 970	0.24
1 818	AMETEK INC	USD	128 757	144 660	0.29
889	AMGEN INC	USD	173 236	186 689	0.37
1 333	AMPHENOL CORP - A	USD	121 078	113 711	0.23
298	ANALOG DEVICES INC	USD	30 347	32 539	0.06
220	ANSYS INC	USD	37 067	57 143	0.11
298	ANTHEM INC	USD	77 041	69 775	0.14
1 209	AO SMITH CORP	USD	45 104	50 722	0.10
847	AON PLC - A	USD	150 852	145 245	0.29
5 520	APACHE CORP	USD	126 109	66 398	0.13
679	APPLIED MATERIALS INC	USD	34 791	36 545	0.07
188	APTIV PLC	USD	16 165	13 043	0.03
5 487	ARCHER-DANIELS-MIDLAND CO	USD	170 042	194 926	0.39
378	ARISTA NETWORKS INC	USD	74 374	70 686	0.14
3 405	ARTHUR J GALLAGHER & CO	USD	255 816	295 556	0.58
1 770	ASSURANT INC	USD	150 700	162 777	0.32
7 532	AT&T INC	USD	193 402	202 727	0.40
149	AUTODESK INC	USD	23 875	31 732	0.06
1 148	AUTOMATIC DATA PROCESSING INC	USD	154 429	152 184	0.30

OFI FUND - RS US Equity Dynamic Multifactor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 087	AVALONBAY COMMUNITIES INC	USD	183 689	149 663	0.30
921	AVERY DENNISON CORP	USD	94 089	93 556	0.19
2 243	BAKER HUGHES CO	USD	30 942	30 735	0.06
2 195	BALL CORP	USD	127 128	135 806	0.27
3 467	BANK OF AMERICA CORP	USD	103 792	73 313	0.15
2 234	BANK OF NEW YORK MELLON CORP	USD	87 326	76 877	0.15
2 059	BAXTER INTERNATIONAL INC	USD	134 183	157 842	0.31
528	BECTON DICKINSON AND CO	USD	116 363	112 482	0.22
2 294	BEST BUY CO INC	USD	152 539	178 246	0.35
558	BLACKROCK INC	USD	201 955	270 313	0.53
47	BOOKING HOLDINGS INC	USD	54 711	66 634	0.13
3 206	BORGWARNER INC	USD	106 177	100 763	0.20
1 496	BOSTON PROPERTIES INC	USD	171 829	120 383	0.24
4 022	BRISTOL-MYERS SQUIBB CO	USD	211 462	210 563	0.42
246	BROADCOM INC	USD	66 076	69 127	0.14
4 987	BROWN-FORMAN CORP - B	USD	269 017	282 663	0.56
3 176	CADENCE DESIGN SYSTEMS INC	USD	149 049	271 352	0.54
2 110	CAMPBELL SOUP CO	USD	82 296	93 237	0.18
2 500	CARDINAL HEALTH INC	USD	117 395	116 169	0.23
1 772	CARMAX INC	USD	117 010	141 284	0.28
4 369	CARNIVAL CORP	USD	139 448	63 873	0.13
2 108	CARRIER GLOBAL CORP	USD	38 542	41 704	0.08
1 059	CBOE GLOBAL MARKETS INC	USD	105 297	87 952	0.17
5 938	CBRE GROUP INC	USD	275 766	239 074	0.47
1 086	CDW CORP/DE	USD	118 989	112 337	0.22
1 301	CELANESE CORP - A	USD	123 696	100 012	0.20
1 137	CERNER CORP	USD	73 204	69 395	0.14
2 447	CH ROBINSON WORLDWIDE INC	USD	158 679	172 248	0.34
2 479	CHARLES SCHWAB CORP	USD	103 765	74 470	0.15
100	CHARTER COMMUNICATIONS INC	USD	38 887	45 412	0.09
2 217	CHEVRON CORP	USD	216 868	176 132	0.35
76	CHIPOTLE MEXICAN GRILL INC	USD	52 428	71 210	0.14
1 626	CHUBB LTD	USD	225 278	183 310	0.36
3 775	CHURCH & DWIGHT CO INC	USD	249 977	259 812	0.51
549	CIGNA CORP	USD	94 201	91 724	0.18
683	CINTAS CORP	USD	125 454	161 976	0.32
3 138	CISCO SYSTEMS INC	USD	116 038	130 309	0.26
2 440	CITIGROUP INC	USD	136 877	111 013	0.22
6 268	CITIZENS FINANCIAL GROUP INC	USD	180 700	140 858	0.28
2 064	CITRIX SYSTEMS INC	USD	200 952	271 813	0.54
711	CLOROX CO	USD	108 952	138 870	0.27
1 081	CME GROUP INC	USD	180 396	156 440	0.31
4 575	CMS ENERGY CORP	USD	248 581	237 966	0.47
3 326	COCA-COLA CO	USD	157 586	132 312	0.26

OFI FUND - RS US Equity Dynamic Multifactor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
2 017	COLGATE-PALMOLIVE CO	USD	131 259	131 563	0.26
7 057	COMCAST CORP	USD	251 771	244 920	0.48
2 193	COMERICA INC	USD	139 323	74 392	0.15
5 424	CONAGRA BRANDS INC	USD	136 987	169 846	0.34
1 928	CONOCOPHILLIPS	USD	95 159	72 132	0.14
2 346	CONSOLIDATED EDISON INC	USD	169 581	150 245	0.30
1 174	CONSTELLATION BRANDS INC - A	USD	184 704	182 871	0.36
802	COOPER COS INC	USD	205 123	202 537	0.40
1 843	COPART INC	USD	128 343	136 639	0.27
4 955	CORNING INC	USD	120 993	114 263	0.23
4 534	CORTEVA INC	USD	102 343	108 148	0.21
598	COSTCO WHOLESALE CORP	USD	134 094	161 438	0.32
4 628	COTY INC - A	USD	40 403	18 419	0.04
1 901	CSX CORP	USD	120 824	118 039	0.23
100	CUMMINS INC	USD	15 881	15 426	0.03
1 714	CVS HEALTH CORP	USD	104 406	99 148	0.20
1 301	DANAHER CORP	USD	168 244	204 831	0.41
1 225	DARDEN RESTAURANTS INC	USD	111 529	82 641	0.16
960	DAVITA INC	USD	50 238	67 644	0.13
2 144	DELTA AIR LINES INC	USD	92 137	53 545	0.11
3 326	DENTSPLY SIRONA INC	USD	139 365	130 476	0.26
5 460	DEVON ENERGY CORP	USD	105 297	55 127	0.11
1 967	DIAMONDBACK ENERGY INC	USD	135 580	73 240	0.14
2 198	DISCOVERY COMMUNICATIONS INC - A	USD	55 254	41 293	0.08
3 711	DISH NETWORK CORP - A	USD	108 314	114 024	0.23
1 059	DOLLAR GENERAL CORP	USD	136 977	179 629	0.36
586	DOLLAR TREE INC	USD	41 353	48 356	0.10
2 792	DOMINION ENERGY INC	USD	192 708	201 803	0.40
2 652	DOVER CORP	USD	219 139	227 999	0.45
2 223	DOW INC	USD	87 942	80 674	0.16
1 918	DTE ENERGY CO	USD	213 631	183 577	0.36
2 389	DUKE ENERGY CORP	USD	193 835	169 930	0.34
10 988	DUKE REALTY CORP	USD	261 818	346 226	0.69
1 976	DUPONT DE NEMOURS INC	USD	101 059	93 474	0.18
3 280	DXC TECHNOLOGY CO	USD	35 911	48 186	0.10
2 693	EATON CORP PLC	USD	173 902	209 753	0.42
926	ECOLAB INC	USD	141 113	164 028	0.32
1 757	EDISON INTERNATIONAL	USD	108 874	84 960	0.17
813	EDWARDS LIFESCIENCES CORP	USD	58 897	50 026	0.10
890	ELI LILLY AND CO	USD	106 210	130 099	0.26
2 098	EMERSON ELECTRIC CO	USD	135 133	115 870	0.23
2 156	ENTERGY CORP	USD	179 724	180 078	0.36
1 241	EQUIFAX INC	USD	128 905	189 915	0.38
295	EQUINIX INC	USD	152 583	184 462	0.37

OFI FUND - RS US Equity Dynamic Multifactor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
3 484	EQUITY RESIDENTIAL	USD	217 875	182 459	0.36
1 183	ESSEX PROPERTY TRUST INC	USD	284 972	241 382	0.48
280	ESTEE LAUDER COS INC - A	USD	50 221	47 038	0.09
3 525	E*TRADE FINANCIAL CORP	USD	141 998	156 077	0.31
1 194	EVEREST RE GROUP LTD	USD	198 096	219 207	0.43
2 762	EVERSOURCE ENERGY	USD	173 694	204 774	0.41
4 933	EXELON CORP	USD	200 465	159 478	0.32
1 266	EXPEDIA GROUP INC	USD	119 328	92 655	0.18
3 183	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	205 374	215 497	0.43
2 098	EXTRA SPACE STORAGE INC	USD	199 236	172 544	0.34
4 403	EXXON MOBIL CORP	USD	151 267	175 312	0.35
6 010	FASTENAL CO	USD	160 556	229 238	0.45
1 598	FEDERAL REALTY INVESTMENT TRUST	USD	173 669	121 235	0.24
1 996	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	220 874	238 297	0.47
9 145	FIFTH THIRD BANCORP	USD	209 651	156 983	0.31
1 906	FIRST REPUBLIC BANK/CA	USD	165 888	179 866	0.36
3 681	FIRSTENERGY CORP	USD	159 374	127 097	0.25
1 271	FLIR SYSTEMS INC	USD	55 470	45 911	0.09
1 359	FLOWSERVE CORP	USD	48 283	34 509	0.07
3 170	FORTIVE CORP	USD	197 078	190 965	0.38
1 519	FORTUNE BRANDS HOME & SECURITY INC	USD	63 658	86 462	0.17
4 520	FRANKLIN RESOURCES INC	USD	120 662	84 392	0.17
4 820	GAP INC	USD	101 999	54 159	0.11
2 769	GARMIN LTD	USD	193 959	240 375	0.48
14 463	GENERAL ELECTRIC CO	USD	93 207	87 951	0.17
2 849	GENERAL MILLS INC	USD	124 581	156 382	0.31
2 804	GENUINE PARTS CO	USD	225 449	217 100	0.43
356	GILEAD SCIENCES INC	USD	24 114	24 387	0.05
1 150	GLOBE LIFE INC	USD	92 659	76 005	0.15
6 162	HALLIBURTON CO	USD	97 470	71 213	0.14
2 920	HANESBRANDS INC	USD	35 854	29 352	0.06
2 461	HARLEY-DAVIDSON INC	USD	77 431	52 084	0.10
5 343	HARTFORD FINANCIAL SERVICES GROUP INC	USD	213 386	183 388	0.36
1 077	HASBRO INC	USD	91 857	71 870	0.14
3 751	HEALTHPEAK PROPERTIES INC	USD	85 638	92 043	0.18
1 604	HENRY SCHEIN INC	USD	89 843	83 388	0.17
1 038	HERSHEY CO	USD	118 911	119 793	0.24
4 327	HESS CORP	USD	198 085	199 601	0.39
11 755	HEWLETT PACKARD ENTERPRISE CO	USD	147 832	101 835	0.20
1 732	HILTON WORLDWIDE HOLDINGS INC	USD	147 284	113 267	0.22
2 359	HOLLYFRONTIER CORP	USD	90 782	61 330	0.12
3 225	HOLOGIC INC	USD	132 332	163 669	0.32
837	HOME DEPOT INC	USD	150 935	186 686	0.37
1 179	HONEYWELL INTERNATIONAL INC	USD	164 847	151 780	0.30

OFI FUND - RS US Equity Dynamic Multifactor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
5 195	HORMEL FOODS CORP	USD	201 727	223 267	0.44
18 012	HOST HOTELS & RESORTS INC	USD	264 971	173 040	0.34
550	HP INC	USD	7 472	8 535	0.02
1 641	H&R BLOCK INC	USD	32 582	20 864	0.04
16 827	HUNTINGTON BANCSHARES INC/OH	USD	194 739	135 362	0.27
343	HUNTINGTON INGALLS INDUSTRIES INC	USD	72 445	53 288	0.11
643	IDEX CORP	USD	92 651	90 477	0.18
273	IDEX LABORATORIES INC	USD	62 936	80 251	0.16
2 522	IHS MARKIT LTD	USD	120 322	169 533	0.34
1 022	ILLINOIS TOOL WORKS INC	USD	149 437	159 103	0.31
5 490	INGERSOLL RAND INC	USD	129 114	137 452	0.27
2 684	INTEL CORP	USD	135 134	142 976	0.28
2 793	INTERCONTINENTAL EXCHANGE INC	USD	207 023	227 787	0.45
1 000	INTERNATIONAL BUSINESS MACHINES CORP	USD	120 649	107 528	0.21
1 291	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	149 652	140 761	0.28
4 266	INTERNATIONAL PAPER CO	USD	163 205	133 736	0.26
4 736	INTERPUBLIC GROUP OF COS INC	USD	93 615	72 359	0.14
665	INTUIT INC	USD	134 561	175 370	0.35
7 544	INVESCO LTD	USD	112 742	72 273	0.14
364	IPG PHOTONICS CORP	USD	44 995	51 981	0.10
4 412	IRON MOUNTAIN INC	USD	127 027	102 527	0.20
2 080	J M SMUCKER CO	USD	191 128	195 953	0.39
988	JACK HENRY & ASSOCIATES INC	USD	137 099	161 885	0.32
219	JACOBS ENGINEERING GROUP INC	USD	14 225	16 535	0.03
4 909	JOHNSON CONTROLS INTERNATIONAL PLC	USD	169 156	149 217	0.30
7 254	JUNIPER NETWORKS INC	USD	164 614	147 644	0.29
2 581	KANSAS CITY SOUTHERN	USD	251 607	343 068	0.68
4 114	KELLOGG CO	USD	229 836	241 972	0.48
12 182	KEYCORP	USD	172 980	132 108	0.26
1 484	KEYSIGHT TECHNOLOGIES INC	USD	128 791	133 159	0.26
1 169	KIMBERLY-CLARK CORP	USD	130 767	147 120	0.29
8 694	KIMCO REALTY CORP	USD	153 103	99 391	0.20
11 557	KINDER MORGAN	USD	185 629	156 096	0.31
192	KLA CORP	USD	29 325	33 246	0.07
2 631	KOHL'S CORP	USD	134 780	48 654	0.10
2 769	KROGER CO	USD	67 751	83 453	0.17
2 102	L BRANDS INC	USD	41 067	28 017	0.06
2 257	LABORATORY CORP OF AMERICA HOLDINGS	USD	306 328	333 801	0.66
131	LAM RESEARCH CORP	USD	32 431	37 727	0.07
2 063	LAMB WESTON HOLDINGS INC	USD	143 408	117 427	0.23
1 223	LEGGETT & PLATT INC	USD	51 056	38 275	0.08
1 224	LEIDOS HOLDINGS INC	USD	101 260	102 081	0.20
3 027	LINCOLN NATIONAL CORP	USD	147 169	99 153	0.20
2 956	LINDE PLC	USD	476 003	558 248	1.09

OFI FUND - RS US Equity Dynamic Multifactor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
106	LIVE NATION ENTERTAINMENT INC	USD	3 773	4 184	0.01
5 008	LKQ CORP	USD	124 321	116 823	0.23
475	LOCKHEED MARTIN CORP	USD	149 444	154 331	0.31
473	LOWE'S COS INC	USD	46 731	56 904	0.11
384	LYONDELLBASELL INDUSTRIES NV - A	USD	15 829	22 469	0.04
809	L3HARRIS TECHNOLOGIES INC	USD	135 886	122 213	0.24
4 777	MACY'S INC	USD	110 679	29 262	0.06
12 483	MARATHON OIL CORP	USD	158 747	68 019	0.13
2 220	MARATHON PETROLEUM CORP	USD	96 408	73 885	0.15
180	MARKETAXESS HOLDINGS INC	USD	59 568	80 279	0.16
1 169	MARRIOTT INTERNATIONAL INC/MD - A	USD	142 411	89 230	0.18
1 704	MARSH & MCLENNAN COS INC	USD	144 721	162 898	0.32
2 948	MASCO CORP	USD	96 595	131 789	0.26
664	MASTERCARD INC	USD	154 486	174 816	0.35
1 641	MAXIM INTEGRATED PRODUCTS INC	USD	79 962	88 555	0.18
1 949	MCCORMICK & CO INC/MD	USD	266 441	311 330	0.62
841	MCDONALD'S CORP	USD	147 631	138 129	0.27
65	MCKESSON CORP	USD	7 917	8 879	0.02
1 522	MERCK & CO INC	USD	111 175	104 791	0.21
2 295	METLIFE INC	USD	95 511	74 624	0.15
232	METTLER-TOLEDO INTERNATIONAL INC	USD	139 442	166 396	0.33
7 103	MGM RESORTS INTERNATIONAL	USD	176 858	106 246	0.21
2 340	MICRON TECHNOLOGY INC	USD	85 447	107 338	0.21
1 112	MICROSOFT CORP	USD	135 543	201 490	0.40
932	MOHAWK INDUSTRIES INC	USD	104 309	84 441	0.17
2 750	MOLSON COORS BEVERAGE CO - B	USD	137 656	84 129	0.17
708	MOODY'S CORP	USD	136 068	173 182	0.34
5 972	MOSAIC CO	USD	133 510	66 518	0.13
1 021	MOTOROLA SOLUTIONS INC	USD	128 956	127 385	0.25
3 269	NASDAQ INC	USD	259 429	347 724	0.68
6 023	NATIONAL OILWELL VARCO INC	USD	134 551	65 692	0.13
1 397	NETAPP INC	USD	51 166	55 188	0.11
117	NETFLIX INC	USD	38 994	47 402	0.09
6 105	NEWELL BRANDS INC	USD	103 337	86 317	0.17
2 042	NEWMONT CORP	USD	68 297	112 250	0.22
768	NEXTERA ENERGY INC	USD	140 107	164 226	0.32
5 084	NIELSEN HOLDINGS PLC	USD	107 935	67 265	0.13
10 365	NISOURCE INC	USD	218 208	209 856	0.42
965	NORDSTROM INC	USD	32 837	13 309	0.03
1 386	NORFOLK SOUTHERN CORP	USD	194 994	216 659	0.43
1 187	NORTHERN TRUST CORP	USD	100 317	83 850	0.17
3 369	NORWEGIAN CRUISE LINE HOLDINGS LTD	USD	140 476	49 283	0.10
3 908	NUCOR CORP	USD	185 262	144 086	0.29
255	NVIDIA CORP	USD	55 345	86 255	0.17

OFI FUND - RS US Equity Dynamic Multifactor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
16	NVR INC	USD	43 798	46 423	0.09
3 356	OCCIDENTAL PETROLEUM CORP	USD	123 761	54 681	0.11
3 828	OMNICOM GROUP INC	USD	245 666	186 092	0.37
2 619	ONEOK INC	USD	151 190	77 464	0.15
2 606	ORACLE CORP	USD	117 186	128 241	0.25
1 053	OTIS WORLDWIDE CORP	USD	63 817	53 309	0.11
2 867	PACCAR INC	USD	177 841	191 065	0.38
854	PACKAGING CORP OF AMERICA	USD	77 934	75 884	0.15
110	PARKER-HANNIFIN CORP	USD	19 041	17 949	0.04
1 617	PAYCHEX INC - AK9420	USD	119 335	109 057	0.22
67	PAYCOM SOFTWARE INC	USD	11 496	18 477	0.04
2 677	PENTAIR PLC	USD	93 819	90 548	0.18
11 666	PEOPLE'S UNITED FINANCIAL INC	USD	157 044	120 176	0.24
1 250	PEPSICO INC	USD	150 969	147 198	0.29
1 086	PERKINELMER INC	USD	85 712	94 846	0.19
1 201	PHILLIPS 66	USD	96 767	76 884	0.15
2 978	PINNACLE WEST CAPITAL CORP	USD	238 725	194 326	0.38
790	PNC FINANCIAL SERVICES GROUP INC	USD	88 487	74 002	0.15
1 250	PPG INDUSTRIES INC	USD	131 339	118 039	0.23
4 468	PRINCIPAL FINANCIAL GROUP INC	USD	189 879	165 250	0.33
1 513	PROCTER & GAMBLE CO	USD	151 969	161 073	0.32
1 722	PROGRESSIVE CORP	USD	114 865	122 824	0.24
3 443	PROLOGIS INC	USD	214 261	286 102	0.57
1 247	PRUDENTIAL FINANCIAL INC	USD	88 334	67 615	0.13
3 976	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	196 092	174 029	0.34
5 117	PULTEGROUP INC	USD	141 217	155 039	0.31
1 164	PVH CORP	USD	100 319	49 798	0.10
1 974	QORVO INC	USD	128 075	194 263	0.38
708	QUALCOMM INC	USD	51 904	57 496	0.11
2 726	QUANTA SERVICES INC	USD	99 540	95 215	0.19
3 378	QUEST DIAGNOSTICS INC	USD	281 104	342 747	0.68
749	RALPH LAUREN CORP - A	USD	65 402	48 362	0.10
2 201	RAYMOND JAMES FINANCIAL INC	USD	118 835	134 884	0.27
2 108	RAYTHEON TECHNOLOGIES CORP	USD	147 231	115 652	0.23
4 644	REGENCY CENTERS CORP	USD	249 304	189 746	0.38
27	REGENERON PHARMACEUTICALS INC	USD	12 275	14 992	0.03
12 493	REGIONS FINANCIAL CORP	USD	157 808	123 690	0.24
3 641	REPUBLIC SERVICES INC	USD	270 221	265 988	0.53
479	RESMED INC	USD	54 234	81 884	0.16
936	ROBERT HALF INTERNATIONAL INC	USD	44 575	44 027	0.09
121	ROCKWELL AUTOMATION INC	USD	19 593	22 947	0.05
2 008	ROLLINS INC	USD	69 560	75 786	0.15
511	ROPER TECHNOLOGIES INC	USD	161 334	176 647	0.35
468	ROSS STORES INC	USD	48 333	35 518	0.07

OFI FUND - RS US Equity Dynamic Multifactor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 686	ROYAL CARIBBEAN CRUISES LTD	USD	140 376	75 507	0.15
251	SALESFORCE.COM INC	USD	30 803	41 864	0.08
638	SBA COMMUNICATIONS CORP	USD	124 568	169 232	0.33
3 495	SCHLUMBERGER LTD	USD	95 963	57 226	0.11
2 473	SEAGATE TECHNOLOGY PLC	USD	104 823	106 591	0.21
1 889	SEMPRA ENERGY	USD	203 254	197 166	0.39
110	SERVICENOW INC	USD	28 178	39 671	0.08
339	SHERWIN-WILLIAMS CO	USD	137 055	174 412	0.35
1 186	SIMON PROPERTY GROUP INC	USD	119 240	72 206	0.14
1 692	SKYWORKS SOLUTIONS INC	USD	131 279	192 618	0.38
2 239	SL GREEN REALTY CORP	USD	170 569	98 260	0.19
1 402	SNAP-ON INC	USD	133 792	172 899	0.34
4 224	SOUTHERN CO	USD	193 877	195 000	0.39
703	S&P GLOBAL INC	USD	127 828	206 228	0.41
1 011	STANLEY BLACK & DECKER INC	USD	113 246	125 462	0.25
2 504	STARBUCKS CORP	USD	163 875	164 065	0.32
1 461	STATE STREET CORP	USD	86 836	82 666	0.16
187	STERIS PLC	USD	23 572	25 547	0.05
720	STRYKER CORP	USD	110 909	115 512	0.23
704	SVB FINANCIAL GROUP	USD	124 564	135 096	0.27
3 662	SYNCHRONY FINANCIAL	USD	110 699	72 252	0.14
2 080	SYSCO CORP	USD	135 355	101 227	0.20
1 314	T ROWE PRICE GROUP INC	USD	140 627	144 486	0.29
878	TAKE-TWO INTERACTIVE SOFTWARE INC	USD	89 320	109 106	0.22
3 875	TAPESTRY INC	USD	97 758	45 818	0.09
364	TARGET CORP	USD	39 742	38 868	0.08
2 720	TE CONNECTIVITY LTD	USD	196 620	197 495	0.39
6 656	TECHNIPFMC PLC	USD	124 127	40 535	0.08
334	TELEFLEX INC	USD	102 322	108 240	0.21
1 558	TEXAS INSTRUMENTS INC	USD	163 184	176 129	0.35
625	THERMO FISHER SCIENTIFIC INC	USD	152 045	201 632	0.40
1 131	TIFFANY & CO	USD	110 683	122 792	0.24
2 894	TJX COS INC	USD	157 992	130 277	0.26
1 728	T-MOBILE US INC	USD	131 515	160 238	0.32
1 728	T-MOBILE US INC - RTS - RIGHTS - 27/07/2020	USD	-	258	0.00
950	TRACTOR SUPPLY CO	USD	77 861	111 473	0.22
329	TRANE TECHNOLOGIES PLC	USD	29 562	26 065	0.05
1 666	TRAVELERS COS INC	USD	185 258	169 174	0.33
1 508	TRUIST FINANCIAL CORP	USD	64 499	50 417	0.10
5 557	UDR INC	USD	229 948	184 945	0.37
1 045	UNITED RENTALS INC	USD	118 318	138 670	0.27
1 265	UNIVERSAL HEALTH SERVICES INC - B	USD	101 811	104 622	0.21
2 839	UNUM GROUP	USD	75 250	41 935	0.08
1 369	VALERO ENERGY CORP	USD	102 223	71 695	0.14

OFI FUND - RS US Equity Dynamic Multifactor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
906	VARIAN MEDICAL SYSTEMS INC	USD	99 180	98 832	0.20
5 834	VENTAS INC	USD	287 352	190 216	0.38
971	VERISIGN INC	USD	164 681	178 811	0.35
1 044	VERISK ANALYTICS INC - A	USD	119 403	158 206	0.31
2 229	VERIZON COMMUNICATIONS INC	USD	114 779	109 411	0.22
150	VERTEX PHARMACEUTICALS INC	USD	29 909	38 772	0.08
1 809	WALT DISNEY CO	USD	230 436	179 603	0.36
1 568	WASTE MANAGEMENT INC	USD	140 865	147 858	0.29
595	WATERS CORP	USD	107 806	95 569	0.19
2 668	WEC ENERGY GROUP INC	USD	180 354	208 209	0.41
3 169	WELLTOWER INC	USD	200 958	146 014	0.29
4 241	WESTERN DIGITAL CORP	USD	150 038	166 710	0.33
3 968	WESTROCK CO	USD	140 237	99 840	0.20
8 102	WEYERHAEUSER CO	USD	180 553	162 018	0.32
701	WHIRLPOOL CORP	USD	81 903	80 845	0.16
12 067	WILLIAMS COS INC	USD	252 654	204 349	0.40
396	WW GRAINGER INC	USD	102 379	110 766	0.22
3 234	XCEL ENERGY INC	USD	161 082	179 963	0.36
222	XILINX INC	USD	15 585	19 448	0.04
2 738	XYLEM INC/NY	USD	190 978	158 359	0.31
1 413	YUM! BRANDS INC	USD	116 831	109 339	0.22
49	ZEBRA TECHNOLOGIES CORP - A	USD	7 915	11 166	0.02
1 541	ZIMMER BIOMET HOLDINGS INC	USD	181 874	163 766	0.32
2 549	ZIONS BANCORP NA	USD	108 025	77 163	0.15
1 362	ZOETIS INC	USD	127 548	166 183	0.33
813	3M CO	USD	111 473	112 914	0.22
Total Shares			48 733 864	47 659 965	94.31
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			48 733 864	47 659 965	94.31
Investment Funds					
Open-ended Investment Funds					
5 100	SOURCE MKTS S&P 500 SOURCE ETF USD A	USD	2 433 756	2 576 723	5.10
Total Open-ended Investment Funds			2 433 756	2 576 723	5.10
Total Investment Funds			2 433 756	2 576 723	5.10
Total Investments			51 167 620	50 236 688	99.41

OFI FUND - RS US Equity Dynamic Multifactor

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Real Estate Investment Trusts	8.02	United States of America	87.92
Investment Banking and Brokerage Services	7.39	Ireland	7.34
Software and Computer Services	5.42	United Kingdom	1.34
Investment Fund	5.10	Switzerland	1.23
Electricity	5.05	Bermuda	1.01
Technology Hardware and Equipment	4.85	Liberia	0.15
Medical Equipment and Services	4.15	Jersey	0.14
Oil, Gas and Coal	3.68	Panama	0.13
Food Producers	3.59	Curacao	0.11
Retailers	3.52	Netherlands	0.04
Banks	3.29		
Industrial Support Services	3.21		99.41
Personal Care, Drug and Grocery Stores	3.03		
Non-life Insurance	2.80		
General Industrials	2.52		
Electronic and Electrical Equipment	2.44		
Industrial Engineering	2.38		
Travel and Leisure	2.35		
Pharmaceuticals and Biotechnology	2.29		
Gas, Water and Multi-utilities	2.16		
Industrial Transportation	2.14		
Telecommunications Service Providers	2.04		
Health Care Providers	2.00		
Telecommunications Equipment	1.75		
Beverages	1.64		
Chemicals	1.60		
Life Insurance	1.50		
Household Goods and Home Construction	1.22		
Construction and Materials	1.14		
Finance and Credit Services	1.12		
Automobiles and Parts	0.99		
Aerospace and Defense	0.93		
Waste and Disposal Services	0.82		
Media	0.64		
Leisure Goods	0.61		
Real Estate Investment and Services	0.47		
Personal Goods	0.34		
Consumer Services	0.31		
Industrial Metals and Mining	0.29		
Industrial Materials	0.26		
Precious Metals and Mining	0.22		
Open-end and Miscellaneous Investment Vehicles	0.14		
	99.41		

Notes to the financial statements

1 - General

The Company was incorporated for an unlimited period of time on December, 14 2016 and is governed by the Luxembourg law of 10 August 1915 on commercial companies, and by the provisions of Part I of the Law of 17 December 2010, as amended, relating to Undertakings for Collective Investments.

As at June 30, 2020, seven Sub-Funds and the following classes of shares are available to investors:

- OFI FUND - Global Convertible Bond : classes of Shares GI-C EUR, I-C EUR H, I-D EUR H, R-C EUR H and RF EUR H-C;
- OFI FUND - Euro Breakeven Inflation : classes of Shares, I-C EUR, I-XL-C EUR and RF EUR-C;
- OFI FUND - RS Act4 Social Impact : classes of Shares F-C EUR, I-C EUR and R-C EUR;
- OFI FUND - RS European Equity Positive Economy : classes of Shares F-C EUR, GI-C EUR, I-C EUR, I-C EUR H, OFI ACTIONS ECONOMIE POSITIVE EUR-C, I-D EUR, GR-C EUR, R-C EUR and RF EUR-C;
- OFI FUND - Euro Large Cap : classes of Shares I-C EUR, I-D EUR, I-XL-D EUR and R-C EUR;
- OFI FUND - Global Equity Natural Resources : classes of Shares I-C USD, I-XL-C EUR, I-C EUR, R-C EUR and RF EUR-C;
- OFI FUND - RS US Equity Dynamic Multifactor: classes of Shares I-C USD, I-C EUR and I-C EUR H.

The classes F Shares are currently not offered for new subscriptions.

By Circular resolution dated January 14, 2020, the Board of Directors decided to rename the Sub-Fund OFI FUND - Euro Small Cap into OFI FUND - RS Act4 Social Impact and the Sub-Fund OFI FUND - US Equity Dynamic Multifactor into OFI FUND - RS US Equity Dynamic Multifactor with effect as from January 17, 2020.

2 - Significant accounting policies

2.1 Presentation of the financial statements

The financial statements of the Company are presented in accordance with Luxembourg regulations relating to Undertakings for Collective Investment. They are prepared in accordance with accounting policies generally accepted in Luxembourg.

2.2 Valuation of investment in securities

The value of the assets of the Company shall be determined as follows:

2.2.1 The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof.

2.2.2 The value of assets listed or dealt in on any Regulated Market and/or Other Regulated Market is based on the last available price.

2.2.3 The value of assets which are listed or dealt in on any stock exchange in an Other State is based on the last available price on the stock exchange which is normally the principal market for such assets.

2.2.4 In the event that any assets are not listed or dealt in on any Regulated Market, any stock exchange in an Other State or on any Other Regulated Market, or if, with respect to assets listed or dealt in on any such stock exchange, or Other Regulated Market and/or Regulated Market as aforesaid, the price as determined pursuant to sub-paragraphs 2.2.2 or 2.2.3 is not representative of the fair market value of the relevant assets, the value of such assets will be based on the reasonably foreseeable sales price determined prudently and in good faith.

2.2.5 The value of Money Market Instruments not listed or dealt in on any stock exchange or any Other Regulated Market and/or Regulated Market and with remaining maturity of less than 12 months and of more than 90 days is deemed to be the nominal value thereof, increased by any interest accrued thereon. Money Market Instruments with a remaining maturity of 90 days or less are valued by the amortized cost method, which approximates market value.

Notes to the financial statements (continued)

2.2.6 Units or shares of open-ended UCI will be valued at their last determined and available net asset value or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the Board of Directors of the Company on a fair and equitable basis. Units or shares of a closed-ended UCI are valued at their last available stock market value.

2.2.7 All other securities and other assets are valued at fair market value, as determined in good faith pursuant to procedures established by the Board of Directors of the Company.

2.2.8 The Sub-Funds may enter into securities lending transactions, provided that the following rules are complied with in addition to the following conditions:

(a) The borrower in a securities lending transaction must be subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law;

(b) The Company may only lend securities to a borrower either directly or through a standardised system organised by a recognised clearing institution or through a lending system organised by a financial institution subject to prudential supervision rules considered by the CSSF as equivalent to those provided by EU law and specialised in this type of transaction;

(c) The Company may only enter into securities lending transactions provided that it is entitled at any time under the terms of the agreement to request the return of the securities lent or to terminate the agreement.

With respect to securities lending, the relevant Sub-Fund generally requires the borrower to post collateral representing, at any time during the lifetime of the agreement, at least 100% of the total value of the securities lent.

The value of all assets and liabilities not expressed in the Reference Currency of a Class or Sub-Fund is converted into the Reference Currency of such Class or Sub-Fund at rates last quoted by major banks. If such quotations are not available, the rate of exchange is determined in good faith by or under procedures established by the Board of Directors of the Company.

The Board of Directors of the Company, in their discretion, may permit some other method of valuation to be used if it considers that such valuation better reflects the fair value of any asset of the Company.

2.3 Net realised gains or losses resulting from investments

The realised gains or losses resulting from the sales of investments are calculated on an average cost basis.

2.4 Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rate applicable at the Statement of Net Assets date for the remaining period until maturity. Unrealised appreciation or depreciation resulting from outstanding forward foreign exchange contracts, if any, are recorded in the Statement of Net Assets.

2.5 Options

The liquidating value of option contracts traded on a stock exchange or on another Regulated Market is based upon the last available settlement prices of these contracts on stock exchange and/or Regulated Markets which the particular options contracts are traded by the Company; provided that if an option contract could not be liquidated on the day with respect to which assets are being determined, the basis for determining the liquidating value of such contract is such value as the Board of Directors of the Company may deem fair and reasonable. The liquidating value of options contracts not traded on exchanges or on Other Regulated Markets and/or Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established in good faith by the Board of Board of Directors of the Company, on a basis consistently applied for each different variety of contracts.

2.6 Futures

The liquidating value of futures contracts traded on exchanges or on Other Regulated Markets and/or Regulated Markets shall be based upon the last available settlement prices of these contracts on exchanges and Regulated Markets and/or Other Regulated Markets on which the particular futures contracts are traded by the Company; provided that if a futures contracts, could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Board of Directors of the Company may deem fair and reasonable.

Notes to the financial statements (continued)

2.7 Foreign exchange translation

The accounts of each Sub-Fund are maintained in the respective reference currency of the Sub-Fund and the financial statements are expressed in that currency.

The acquisition cost of securities expressed in a currency other than the reference currency is translated into the reference currency at the exchange rates prevailing on the date of purchase.

Income and expenses expressed in other currencies than the reference currency are converted at exchange rates ruling at the transaction date.

Assets and liabilities expressed in other currencies than the reference currency are converted at exchange rates ruling at the period-end.

2.8 Combined financial statements

The combined Statement of Net Assets represents the total of the Statements of Net Assets of the individual Sub-Funds, converted in Euro, based on exchange rates applicable at period-end.

2.9 Income

Dividends are credited to income on the date upon which the relevant securities are first listed as “ex dividend”. Interest income is accrued on a daily basis.

2.10 Formation expenses

The Company bears the costs and expenses of its formation and the initial issue of its Shares which do not exceed EUR 50 000 in total and will be amortised over the first five years. In addition, each new Sub-Fund bears its own formation costs and expenses which will be amortised over five years.

3 - Management fees and Investment Advisory fees

The Management Company is entitled to receive, out of the assets of each Sub-Fund, a management fee, payable in arrears on a monthly basis.

By an Advice Agreement executed with effect as of December 14, 2016, OFI Asset Management has undertaken to provide investment management advice services to the Management Company.

By an Advice Agreement executed with effect as of December 19, 2016 and amended with effect as of December 13, 2018, Koris International SAS undertook to provide the Management Company with recommendations in respect of investments, the Sub-Fund OFI FUND – RS US Equity Dynamic Multifactor. In consideration for its services, the Investment Advisor receives an advisory fee, out of the net assets of each Sub-Fund.

The management fees and investment advisory fees will not exceed the Maximum Management Charge.

The Maximum Management Charge is the aggregate maximum of all fees that are payable monthly in arrears to the Management Company for investment management services as well as to the Investment Managers.

The Maximum Management fee rates and the effective Management fee rates applicable as at June 30, 2020, are as follows:

Sub-Funds	Class of shares	Maximum	Effective
		Management fee rates	Management fee rates
OFI FUND – Global Convertible Bond	Class I CHF H	1.00%	-
	Class I EUR H	1.05%	1.05%
	Class R EUR H	2.00%	1.80%
	Class RF EUR H	1.09%	1.09%
	Class GI EUR	1.09%	1.09%
OFI FUND – Euro Breakeven Inflation	Class GI	1.00%	1.00%
	Class I	0.96%	0.96%
	Class I-XL	0.61%	0.61%
	Class RF EUR	1.06%	1.06%

Notes to the financial statements (continued)

Sub-Funds	Class of shares	Maximum Management fee rates	Effective Management fee rates
OFI FUND – RS Act4 Social Impact ⁽¹⁾	Class R	1.60%	1.60%
	Class I	0.80%	0.80%
	Class F	0.56%	0.56%
OFI FUND – RS European Equity Positive economy	Class R	1.85%	1.85%
	Class I	0.95%	0.95%
	Class I EUR H	0.95%	0.80%
	Class F	0.55%	0.55%
	Class GI	1.00%	1.00%
	Class OFI ACTIONS ECONOMIE POSITIVE EUR	1.40%	1.34%
	Class GR	1.90%	1.90%
	Class RF EUR	1.05%	1.05%
OFI FUND – Euro Large Cap	Class R	1.53%	1.53%
	Class I	0.78%	0.78%
	Class I-XL	0.43%	0.43%
	Class G-R	1.80%	1.60%
	Class G-I	1.05%	0.85%
	Class G-XL	0.65%	0.45%
OFI FUND – Global Equity Natural Resources	Class I	0.85%	0.85%
	Class I-XL	0.55%	0.55%
	Class R	1.60%	1.60%
	Class RF EUR	0.95%	0.95%
OFI FUND – RS US Equity Dynamic Multifactor ⁽¹⁾	Class I	0.80%	0.36%
	Class I EUR H	0.80%	0.36%
	Class R	1.90%	-

4 - Administration, Domiciliary, Registrar and Transfer Agent fees, Depositary and Paying Agent fees

As Administration, Domiciliary, Registrar and Transfer Agent, Société Générale Luxembourg is entitled to receive an annual fee equal to a percentage of the net asset value of each Sub-Fund or share class consistent with market practice in Luxembourg.

The Administration, Domiciliary, Registrar and Transfer Agent fee is accrued on each Valuation Day and is payable quarterly in arrears out of the assets of the Company and allocated to each Sub-Fund and share class at a variable annual rate expected up to a maximum of 2.0% per annum, with a minimum flat fee per Sub-Fund of EUR 10 000.

The Administration, Domiciliary, Registrar and Transfer Agent is also entitled to reimbursement of reasonable out-of-pocket expenses properly incurred in carrying out its duties or the payment for any additional service that the Company might subscribe.

As Depositary and Paying Agent, Société Générale Luxembourg (the "Depositary"), is also entitled to an annual fee equal to a percentage of the assets of each Sub-Fund or share class consistent with market practice in Luxembourg, subject to a minimum flat fee per Sub-Fund of EUR 3 000 and a variable annual rate expected up to a maximum of 2.0% per annum. The Depositary fee is accrued on each Valuation Day and is payable quarterly in arrears out of the assets of the Company and allocated to each Sub-Fund and share class.

The Depositary is also entitled to transaction fees charged on the basis of the investments made by each Sub-Fund consistent with market practice in Luxembourg. Fees paid to the Depositary may vary depending on the nature of the investments of each Sub-Fund and the countries and/or markets in which the investments are made.

The Depositary is also entitled to reimbursement of reasonable out-of-pocket expenses properly incurred in carrying out its duties or for any additional service that the Company might subscribe.

⁽¹⁾ For the period from January 17, 2020 till June 30, 2020 (refer to the note 1 of this report)

Notes to the financial statements (continued)

5 - Performance fees

The Management Company may receive a performance fee out of the assets of the relevant Sub-Fund.

The Management Company will charge an outperformance fee when there is a positive return compared to the benchmark; then the fee is calculated as follows: for each valuation period during which the calculated return is greater than that of the benchmark, an outperformance fee is deducted as set out in the table above.

The outperformance in the reference currency represents the difference between:

- the Net Asset Value per Share (the "NAVPS") on a particular day, including fixed fees (management fees, administration fees, subscription fees), but not including any provisions for cumulated previous outperformance fees;

and

- the theoretical composite indexed NAVPS on that same day including the composite index's performance and the effects of subscriptions and redemptions.

The outperformance fee is provisioned for on each NAVPS calculation date. Accounting for outperformance fee provisions includes both allocations and reversals, as a reversal could occur if the return difference calculated on a particular day is negative. Provisions are limited at zero (no negative provisions). When performance since the start of the Valuation Period is negative, provisions for outperformance fees are limited to a maximum of 1.00% of the Net Asset Value, except for OFI FUND-Euro Breakeven Inflation for which the maximum is 0.50%.

When calculating this return, by "valuation period" the Sub-Fund's fiscal year is taken into consideration. The calculation is reset to zero at the beginning of each fiscal year.

The Management Company has implemented a swing price mechanism and the performance fee is charged on the basis of the unswung NAV.

The outperformance fees rates by class of Share for each Sub-Fund, are set out in the following schedule:

Sub-Funds	Class of shares	Outperformance fees
OFI FUND – Global Convertible Bond	Class I CHF H	15% of the performance over Thomson Reuters Convertible Bond Global Focus Hedged (CHF) – ticker UCBIFFX28
	Class I EUR H	15% of the performance over Thomson Reuters Convertible Bond Global Focus Hedged (EUR)– ticker UCBIFFX14
	Class R EUR H	15% of the performance over Thomson Reuters Convertible Bond Global Focus Hedged (EUR)– ticker UCBIFFX14
	Class RF EUR H	15% of the performance over Thomson Reuters Convertible Bond Global Focus Hedged (EUR)– ticker UCBIFFX14
	Class GI	-
OFI FUND – Euro Breakeven Inflation	Class I	20% of the performance over Markit iBox Eur Breakeven Euro-Inflation France, Germany and Italy 7-15 Index (ticker IBXXBK13)
	Class I-XL	20% of the performance over Markit iBox Eur Breakeven Euro-Inflation France, Germany and Italy 7-15 Index (ticker IBXXBK13)
	Class RF EUR	20% of the performance over Markit iBox Eur Breakeven Euro-Inflation France, Germany and Italy 7-15 Index (ticker IBXXBK13)
	Class GI	-
OFI FUND – RS Act4 Social Impact ⁽¹⁾	Class R	20% over performance of Stoxx Europe 600 Net Return (SXXR Index)
	Class I	20% over performance of Stoxx Europe 600 Net Return (SXXR Index)
	Class F	20% over performance of Stoxx Europe 600 Net Return (SXXR Index)
OFI FUND – RS European Equity Positive Economy	Class R	20% over performance of Stoxx Europe 600 Net Return (SXXR Index)
	Class I	20% over performance of Stoxx Europe 600 Net Return (SXXR Index)
	Class I EUR H	20% over performance of Stoxx Europe 600 Net Return (SXXR Index)
	Class F	20% over performance of Stoxx Europe 600 Net Return (SXXR Index)
	Class OFI ACTIONS ECONOMIE POSITIVE	-
	Class RF EUR	20% over performance of Stoxx Europe 600 Net Return (SXXR Index)

⁽¹⁾ For the period from January 17, 2020 till June 30, 2020 (refer to the note 1 of this report)

Notes to the financial statements (continued)

Sub-Funds	Class of shares	Outperformance fees
OFI FUND – RS European Equity Positive Economy	Class GI	-
	Class GR	-
OFI FUND – Euro Large Cap	Class R	20% over the performance of EuroStoxx Net Return EUR Index (Ticker SXXT)
	Class I	20% over the performance of EuroStoxx Net Return EUR Index (Ticker SXXT)
	Class I-XL	20% over the performance of EuroStoxx Net Return EUR Index (Ticker SXXT)
	Class G-R	-
	Class GI	-
	Class G-XL	-
OFI FUND – Global Equity Natural Resources	Class I	20% above of the performance over the composite index (1/3 TR CRB Precious Metals Producers Index NR (EUR) – ticker SNCRBGEN, 1/3 TR CRB Industrial Metals Producers Index NR (EUR) – ticker SNCRBIEN and 1/3 TR CRB Energy Producers Index NR (EUR) – ticker SNCRBEEN)
	Class I-XL	20% of the performance over the composite index (1/3 TR CRB Precious Metals Producers Index NR (EUR) – ticker SNCRBGEN, 1/3 TR CRB Industrial Metals Producers Index NR (EUR) – ticker SNCRBIEN and 1/3 TR CRB Energy Producers Index NR (EUR) – ticker SNCRBEEN)
	Class R	20% of the performance over the composite index (1/3 TR CRB Precious Metals Producers Index NR (EUR) – ticker SNCRBGEN, 1/3 TR CRB Industrial Metals Producers Index NR (EUR) – ticker SNCRBIEN and 1/3 TR CRB Energy Producers Index NR (EUR) – ticker SNCRBEEN)
	Class RF EUR	20% of the performance over the composite index (1/3 TR CRB Precious Metals Producers Index NR (EUR) – ticker SNCRBGEN, 1/3 TR CRB Industrial Metals Producers Index NR (EUR) – ticker SNCRBIEN and 1/3 TR CRB Energy Producers Index NR (EUR) – ticker SNCRBEEN)
OFI FUND – RS US Equity Dynamic Multifactor ⁽¹⁾	Class I	-
	Class I EUR H	-
	Class R	-

6 - Taxation

Under current Luxembourg law, there are no Luxembourg ordinary income, capital gains, estate or inheritance taxes payable by the Company or its shareholders in respect of their Shares in the Company, except by shareholders who are domiciled in, residents of, or having a permanent establishment or a permanent representative in, the Grand Duchy of Luxembourg. Class R shares, Class RF EUR Shares and Class RF EUR H Shares of the Company are subject to the taxes on Luxembourg undertakings for collective investment at the rate of 0.05% per annum of the value of the total net assets of such class on the last day of each calendar quarter. Class I Shares, Class I-XL Shares, Class F Shares and Class OFI ACTIONS ECONOMIE POSITIVE Shares of the Company are subject to the taxes on Luxembourg undertakings for collective investment at the rate of 0.01% per annum of the value of the total net assets of such class on the last day of each calendar quarter.

No stamp duty or other tax is payable in Luxembourg on the issue of Shares in the Company against cash, except a fixed registration duty of EUR 75.00 if the articles of incorporation of the Company are amended.

⁽¹⁾ For the period from January 17, 2020 till June 30, 2020 (refer to the note 1 of this report)

Notes to the financial statements (continued)

7 - Forward foreign exchange contracts

As at June 30, 2020, the Company holds the following open forward foreign exchange contracts:

OFI FUND - Global Convertible Bond

Purchase	Sale	Maturity date	Unrealised appreciation/ depreciation EUR
EUR 1 466 140	GBP 1 313 000	20-Jul-20	22 177
EUR 6 048 129	HKD 52 787 052	20-Jul-20	(11 958)
EUR 771 754	HKD 6 734 507	20-Jul-20	(1 385)
EUR 7 708 688	JPY 931 563 300	20-Jul-20	22 266
EUR 42 564 657	USD 47 932 188	20-Jul-20	(96 384)
EUR 1 052 648	USD 1 187 449	20-Jul-20	(4 216)
JPY 117 600 000	EUR 972 862	20-Jul-20	(2 532)
			(72 032)

OFI FUND - RS European Equity Positive Economy

Purchase	Sale	Maturity date	Unrealised appreciation/ depreciation EUR
GBP 4 000 000	EUR 4 462 856	20-Jul-20	(63 882)
EUR 482 533	CHF 513 120	31-Jul-20	318
EUR 518 544	DKK 3 865 332	31-Jul-20	(51)
EUR 1 242 763	GBP 1 130 725	31-Jul-20	(522)
EUR 502 732	NOK 5 489 711	31-Jul-20	(3 649)
EUR 275 124	SEK 2 889 325	31-Jul-20	(883)
			(68 669)

OFI FUND - RS US Equity Dynamic Multifactor⁽¹⁾

Purchase	Sale	Maturity date	Unrealised appreciation/ depreciation EUR
EUR 1 988 753	USD 2 228 945	31-Jul-20	5 379
			5 379

⁽¹⁾ For the period from January 17, 2020 till June 30, 2020 (refer to the note 1 of this report)

Notes to the financial statements (continued)

8 - Futures contracts

As at June 30, 2020, the Company holds the following open futures contracts:

OFI FUND - Global Convertible Bond

Underlying nature	Currency contract	Details	Market	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
Index	EUR	EURO STOXX 50	EUREX-DEUTSCHLAND	Sep-20	30	-	966 900	30 150
Index	USD	S&P 500 EMINI	CHICAGO MERCANTILE EXCHANGE	Sep-20	7	-	962 979	28 311
							1 929 879	58 461

OFI FUND - Euro Breakeven Inflation

Underlying nature	Currency contract	Details	Market	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
Interest rate	EUR	EURO BUND	EUREX-DEUTSCHLAND	Sep-20	-	78	13 768 560	(123 240)
Interest rate	EUR	EURO-BTP FUTURE	EUREX-DEUTSCHLAND	Sep-20	-	232	33 380 160	(765 600)
Interest rate	EUR	EURO-OAT FUTURES	EUREX-DEUTSCHLAND	Sep-20	-	322	53 983 300	(753 480)
							101 132 020	(1 642 320)

The cash held by the broker is booked in the caption "Cash at bank" in the Statement of Net Assets as at June 30, 2020.

9 - Securities lending

During the period ended June 30, 2020, the Fund has lent some assets under the securities lending program:

Sub-Funds	Currency	Market value of securities lent
OFI FUND - Global Convertible Bond	EUR	302 702
OFI FUND - Euro Breakeven Inflation	EUR	11 595 994
OFI FUND - Euro Large Cap	EUR	3 172 209
OFI FUND - Global Equity Natural Resources	EUR	155 250
		15 226 155

The counterparty is Societe Generale (FR).

Counterparty country is listed following the ISO 3166-1 standard.

Notes to the financial statements (continued)

As at June 30, 2020, the collateral covered the market value of the securities lending into the following Sub-Funds:

OFI FUND - Global Convertible Bond

Instrument type	Issuer name	Rating	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	LAND NIEDERSACHSEN	AAA	EUR	194 293
Bond	REPUBLIC OF AUSTRIA	AA+	EUR	73 351
Bond	REPUBLIC OF FRANCE	Aa2u	EUR	38 027
				305 671

OFI FUND - Euro Breakeven Inflation

Instrument type	Issuer name	Rating	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	REPUBLIC OF FRANCE	Aa2u	EUR	5 970 199
Bond	REPUBLIC OF AUSTRIA	AA+	EUR	4 226 361
Bond	LAND BERLIN	Aa1	EUR	883 800
Bond	LAND NIEDERSACHSEN	AAA	EUR	614 181
				11 694 541

OFI FUND - Euro Large Cap

Instrument type	Issuer name	Rating	Currency	Collateral Amount Received (in Sub-Fund Currency)
Bond	REPUBLIC OF FRANCE	Aa2u	EUR	2 545 680
Bond	REPUBLIC OF AUSTRIA	AA+	EUR	365 344
Equity	DASSAULT SYSTEMES SA	-	EUR	199 895
Equity	SAFRAN SA	-	EUR	48 962
Equity	ALTEN SA	-	EUR	19 042
				3 178 923

For the period ended June 30, 2020, as required by the CSSF circular 13/559, the securities lending income generated by the Fund is as follows:

Sub-Funds	Total gross amount of securities lending income (in the Sub-Fund currency)	Direct and indirect operational costs incurred (in the Sub-Fund currency)		Total net amount of securities lending income (in the Sub-Fund currency)
		OFI LUX	Société Générale Securities Services Liquidity Management	
OFI FUND - Global Convertible Bond	4 018	603	1 205	2 210
OFI FUND - Euro Breakeven Inflation	8 553	1 283	2 566	4 704
OFI FUND - Euro Large Cap	16 935	2 540	5 080	9 314
OFI FUND - Global Equity Natural Resources	2 445	367	734	1 345

Notes to the financial statements (continued)

The difference between the net amount and the gross amount is explained by the profit sharing which is detailed here below:

- 55% for the Sub-Fund;
- 15% for OFI LUX;
- 30% for Société Générale Securities Services Liquidity Management.

10 - Changes in the portfolio of investments

The list of movements in investments composition of the Sub-Funds of the Company for the period may be obtained free of charge at the Company's registered office.

11 - Exchange rates

The following exchange rates have been used for the preparation of these financial statements:

1 EUR =	1.63130	AUD	1 EUR =	1.52975	CAD
1 EUR =	1.06425	CHF	1 EUR =	7.94525	CNY
1 EUR =	7.45315	DKK	1 EUR =	0.90900	GBP
1 EUR =	8.70495	HKD	1 EUR =	121.17105	JPY
1 EUR =	25.95260	MXN	1 EUR =	10.83500	NOK
1 EUR =	4.44280	PLN	1 EUR =	10.46400	SEK
1 EUR =	1.12315	USD	1 EUR =	19.51475	ZAR

12 - Swing Price

Sub-Funds may suffer a reduction of their Net Asset Value ("NAV") as a result of direct and indirect transaction costs incurred due to the purchase and selling of underlying securities caused by the investors' subscriptions and redemptions requests. This is known as dilution. To reduce the impact of such dilution and protect the interests of existing shareholders, the Company has implemented a swing pricing mechanism where a Sub-Fund's NAV price is adjusted downwards or upwards in order to ensure that the cost of the underlying portfolio activity is borne only by those investors who ask the respective subscriptions / redemptions and not by the rest of the existing shareholders.

If one day of a NAV calculation the net amount of subscription / redemptions orders on all share classes exceeds a preset threshold, which is determined by the Management Company upon objective criteria and expressed as a percentage of a Sub-Fund's NAV, the NAV may be adjusted upwards or downwards respectively in order to take into account the costs of the adjustment attributable respectively to the orders for subscriptions / redemptions.

The NAV of each class of shares is calculated separately however any adjustment will have, in percent, the same impact on the total NAV of the Sub-Fund. The Management Company determines, on a regular basis, the costs and thresholds on the base of, amongst others, transactions costs, buy-sell spreads as well as any taxes applicable to the Company.

To the extent that this adjustment is related to the net balance of subscriptions / redemptions in the Sub-Fund, it is not possible to accurately predict whether such swing pricing will apply at some point in the future. Therefore, it is not possible to accurately predict how frequently the Management Company will make such adjustments. Investors should note that the volatility of the NAV may not only reflect that of the securities in the portfolio due to the implementation of swing pricing as explained before.

The Management Company may decide on exceptional cases (e.g. mergers, liquidations, launch of new Sub-Funds) to suspend the application of the swing price mechanism.

The Sub-Fund OFI FUND- Global Convertible Bond is the only Sub-Fund submitted to swing price policy.

At period-end, no swing price has been applied.

The maximum Swing factor applicable during the period ended June 30, 2020 is 1.12% of the Net Asset Value of the Sub-Fund.

Notes to the financial statements (continued)

13 - Dividend distribution

During the period ended June 30, 2020, the following dividends have been distributed:

OFI FUND - Global Convertible Bond

Class name	Dividend ex-date	Currency	Dividend per share
Class I-D EUR H	21/02/2020	EUR	0.84

OFI FUND - RS European Equity Positive Economy

Class name	Dividend ex-date	Currency	Dividend per share
Class I-D EUR	21/02/2020	EUR	198.32

OFI FUND - Euro Large Cap

Class name	Dividend ex-date	Currency	Dividend per share
Class I-D EUR	21/02/2020	EUR	274.52
Class I-XL-D EUR	21/02/2020	EUR	275.87

14 - COVID 19

Beginning in January 2020, global financial markets have experienced and may continue to experience significant volatility resulting from the spread of a novel coronavirus known as COVID-19. The outbreak of COVID-19 has resulted in travel and border restrictions, quarantines, supply chain disruptions, lower consumer demand and general market uncertainty. The effects of COVID-19 have and may continue to adversely affect the global economy, the economies of certain nations and individual issuers, all of which may negatively impact the Fund's performance.

As of the end of Q2 2020, markets have somewhat recovered from the worst of the downturn experienced in late March, early April, but uncertainties remain high, most importantly in the US where the first wave of COVID-19 doesn't seem to have been fully handled and new cases and deaths are rising since the beginning of June. This put further risks on a global economic recovery which could in turn impact financial markets negatively and thus the performance of the Sub-Funds as well.

Additional information

1 - Operating and management expenses (TER)

These expenses cover all the fees charged directly to the Company.

The expenses rates for the period as from January 1, 2020 to June 30, 2020 are the following:

Sub-Funds	Class of shares	Currency	TER excluding the performance fees	Performance
OFI FUND – Global Convertible Bond	Class GI-C EUR	EUR	1.14%	-
	Class I-C EUR H	EUR	1.23%	0.08%
	Class I-D EUR H	EUR	1.24%	0.09%
	Class R-C EUR H	EUR	1.89%	0.00%
	Class RF EUR H-C	EUR	1.27%	0.08%
OFI FUND – Euro Breakeven Inflation	Class G-I EUR	EUR	1.04%	-
	Class I-C EUR	EUR	1.07%	0.04%
	Class I-XL-C EUR	EUR	0.70%	0.02%
	Class RF-C-EUR	EUR	1.14%	0.00%
OFI FUND – RS Act4 Social Impact	Class F-C EUR	EUR	2.78%	2.07%
	Class I-C EUR	EUR	3.03%	2.08%
	Class R-C EUR	EUR	3.97%	2.16%
OFI FUND – RS European Equity Positive Economy	Class F-C EUR	EUR	4.76%	4.13%
	Class GI-C EUR	EUR	1.08%	-
	Class GR-C EUR	EUR	1.98%	-
	Class I-C EUR	EUR	4.89%	3.86%
	Class I-C EUR H	EUR	7.52%	6.64%
	Class I-D EUR	EUR	5.03%	4.00%
	Class OFI ACTIONS ECONOMIE POSITIVE EUR-C	EUR	1.42%	-
	Class R-C EUR	EUR	4.68%	2.71%
OFI FUND – Euro Large Cap	Class RF EUR-C	EUR	4.72%	3.58%
	Class G-I-C EUR	EUR	0.88%	-
	Class G-R-C EUR	EUR	1.68%	-
	Class G-XL-C EUR	EUR	0.48%	-
	Class I-C EUR	EUR	0.92%	-
	Class I-D EUR	EUR	0.96%	0.01%
	Class I-XL-C EUR	EUR	0.52%	-
	Class I-XL-D EUR	EUR	0.51%	0.00%
OFI FUND – Global Equity Natural Resources	Class R-C EUR	EUR	1.73%	-
	Class I-C EUR	EUR	1.79%	0.55%
	Class I-C USD	USD	1.94%	0.70%
	Class I-XL-C EUR	EUR	1.70%	0.76%
	Class R-C EUR	EUR	2.54%	0.55%
OFI FUND – RS US Equity Dynamic Multifactor	Class RF EUR-C	EUR	2.02%	0.66%
	Class I-C EUR	EUR	0.89%	-
	Class I-C EUR H	EUR	1.26%	-
	Class I-C USD	USD	0.89%	-

Additional information (continued)

2 - Securities Financing Transaction Regulation

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse, please find below details about securities lending transactions for the period ended June 30, 2020:

	OFI FUND - Global Convertible Bond	OFI FUND - Euro Breakeven Inflation	OFI FUND - Euro Large Cap	OFI FUND - Global Equity Natural Resources
Amount of securities lent expressed in absolute amount (in the currency of the Sub-Fund)	see note 9	see note 9	see note 9	see note 9
Proportion of lendable Assets	0.34%	12.05%	12.44%	1.03%
Proportion of AUM	0.33%	11.68%	11.99%	0.96%
Maturity tenor of the securities lending broken down in the following maturity buckets				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	302 702	11 595 994	-	-
Open maturity	-	-	3 172 209	155 250
Total	302 702	11 595 994	3 172 209	155 250
Counterparty				
Name of counterparty	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see note 9	see note 9	see note 9	see note 9
Data of collateral				
<i>Type of collateral:</i>				
Cash	-	-	-	-
Securities	see note 9	see note 9	see note 9	see note 9
<i>Quality of collateral:</i>				
Rating	see note 9	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in Sub-Fund's currency)				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	305 671	11 694 541	2 911 024	-
Open maturity	-	-	267 899	-
Total	305 671	11 694 541	3 178 923	-
Safekeeping of collateral received by the fund as part of securities lending				
Name of custodian	Société Générale	Société Générale	Société Générale	-
Securities	see note 9	see note 9	see note 9	-
Cash	-	-	-	-
Data on returns and costs for securities lending				
Proportion of collateral granted	see note 9	see note 9	see note 9	-

All transactions are bilateral transactions.

The collateral on securities lent is not reused.

Additional information (continued)

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs	Volumes of the collateral securities and commodities received
OFI FUND - Global Convertible Bond	EUR	LAND NIEDERSACHSEN	194 253
		REPUBLIC OF AUSTRIA	73 351
		REPUBLIC OF FRANCE	38 027
OFI FUND - Euro Breakeven Inflation	EUR	REPUBLIC OF FRANCE	5 970 199
		REPUBLIC OF AUSTRIA	4 226 361
		LAND BERLIN	883 800
		LAND NIEDERSACHSEN	614 181
OFI FUND - Euro Large Cap	EUR	REPUBLIC OF FRANCE	2 545 680
		REPUBLIC OF AUSTRIA	365 344
		DASSAULT SYSTEMES SA	199 895
		SAFRAN SA	48 962
		ALTEN SA	19 042

OFI FUND

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